

Canada's Evolving Health Sector: Investment, Digital Growth, and Economic S

Canadian Health Economics · Answer Key · 10 Questions

1. In 2025, Canada's health-technology investment market saw a notable rebound, but how was this recovery characterized?

- A) A broad-based resurgence across all companies.
- B) Capital flowing into fewer companies, with larger financings and later-stage opportunities.**
- C) A significant increase in early-stage venture funding.
- D) A decline in average deal sizes.

2. According to preliminary estimates, what was the projected total health care spending in Canada for 2025?

- A) \$372 billion
- B) \$399 billion**
- C) \$350 billion
- D) \$420 billion

3. What percentage of Canada's GDP was health expenditure anticipated to represent in 2025?

- A) 9.3%
- B) 11.2%
- C) 12.7%**
- D) 16.7%

4. Which segment accounted for the largest market share in Canada's digital health market during the forecast period up to 2033?

- A) Hardware
- B) Services
- C) Software**
- D) Apps

5. In 2024, venture funding in Canada's health tech sector dropped by approximately what percentage compared to 2023?

- A) 5%
- B) 10%
- C) 18%**
- D) 30%

6. Which of the following is identified as a key driver for the growth of the digital health market in Canada?

- A) Decreasing internet connectivity
- B) Rising healthcare costs**
- C) Limited smartphone usage
- D) High implementation cost for small hospitals

7. What is the projected growth rate (CAGR) for the Canada digital health market from 2023 to 2033?

- A) 8.50%
- B) 12.50%
- C) 18.50%**
- D) 22.50%

8. In 2025, total health care spending in Canada was expected to grow by what percentage?

- A) 2.1%
- B) 3.5%
- C) 4.2%**
- D) 6.1%

9. Which sector in Canada's health tech experienced a significant drop in early-stage funding amounts in 2024?

- A) Medical Devices
- B) Digital Health Startups
- C) Biotechnology
- D) Both B and C**

10. What was the approximate total disclosed funding in Canada's health-technology industry in 2025?

- A) \$700 million
- B) \$1 billion
- C) \$1.3 billion**
- D) \$2 billion