

# South Korea's Export Surge, AI Boom, and Cultural Festivals: Your May 2026

South Korea · Answer Key · 8 Questions

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**1. South Korea's exports saw a significant increase in May 2026, largely driven by a boom in which technology sector?**

- A) Automotive parts
- B) AI chips**
- C) Consumer electronics
- D) Biotechnology

**2. What major cultural festival, celebrating Buddha's birthday, takes place in Seoul during May 2026?**

- A) The Seoul International Garden Show
- B) The Tae'an World Tulip Festival
- C) The Lotus Lantern Festival**
- D) The Haeundae Sand Festival

**3. In May 2026, South Korea's export growth reached its strongest annual rate in over four decades. Approximately what percentage increase did exports achieve?**

- A) 15.2%
- B) 33.2%
- C) 53.2%**
- D) 73.2%

**4. Which South Korean company recently entered the exclusive \$1 trillion valuation club in May 2026, propelled by demand for AI semiconductors?**

- A) Samsung Electronics
- B) SK Hynix**
- C) LG Electronics
- D) Hyundai Motor Group

**5. The Bank of Korea revised its economic growth outlook for South Korea in 2026 upwards to what percentage in late May 2026?**

- A) 2.0%
- B) 2.3%
- C) 2.6%**
- D) 3.0%

**6. Which coastal city in South Korea hosts the Haeundae Sand Festival in May 2026, featuring large-scale sand sculptures?**

- A) Seoul
- B) Busan**
- C) Incheon
- D) Jeju City

**7. What was a significant factor contributing to South Korea's inflation rising back into the 3% range in May 2026?**

- A) A decrease in tourism
- B) A prolonged Middle East conflict impacting oil prices**
- C) A surplus in agricultural production
- D) A decrease in semiconductor demand

**8. In May 2026, South Korea and how many African countries held a Foreign Ministers' Meeting to discuss strengthening cooperation?**

- A) Ten
- B) Twenty
- C) Thirty
- D) Dozens**