

Oceania's Economic Pulse: RBA Rate Hikes, NZ Export Boom, and Fiji's Inflation

Oceania Finance · Answer Key · 18 Questions

1. In May 2026, the Reserve Bank of Australia (RBA) decided to increase the cash rate target. What was the new target rate after this increase?

- A) 4.10%
- B) 4.25%
- C) 4.35%**
- D) 4.50%

2. What was the record-high total value of New Zealand's exports in April 2026?

- A) \$7.94 billion NZD
- B) \$8.6 billion NZD**
- C) \$9.5 billion NZD
- D) \$10.2 billion NZD

3. According to the Asian Development Bank's April 2026 outlook, what is Fiji's projected GDP growth rate for 2026?

- A) 2.7%
- B) 2.9%**
- C) 3.0%
- D) 3.3%

4. What was the annual inflation rate in New Zealand for the 12 months to the March 2026 quarter?

- A) 2.9%
- B) 3.1%**
- C) 3.5%
- D) 4.0%

5. Papua New Guinea's economy is forecast by the Asian Development Bank to moderate in 2026. What is the projected GDP growth rate?

- A) 3.4%
- B) 3.6%**
- C) 4.0%
- D) 4.6%

6. In March 2026, what was the monthly trade balance for New Zealand?

- A) A deficit of \$698 million
- B) A surplus of \$698 million**
- C) A deficit of \$2.76 billion
- D) A surplus of \$1.9 billion

7. What is the projected GDP growth rate for Vanuatu in 2026, according to its 2026 National Budget?

- A) 3.0%
- B) 3.6%
- C) 3.9%**
- D) 4.0%

8. Which commodity group experienced the largest absolute growth in New Zealand's export values in April 2026?

- A) Dairy
- B) Crude oil
- C) Gold
- D) Meat**

9. The Reserve Bank of Fiji (RBF) maintained its Overnight Policy Rate at what level in its May 2026 Economic Review?

- A) 0.00%
- B) 0.25%**
- C) 1.00%
- D) 2.00%

10. Australia's 2026-2027 budget allocated a significant increase in funding to the Australian Submarine Agency (ASA) for the AUKUS pact. What was the projected staffing level increase for FY27?

- A) 15%
- B) 25%
- C) 33%
- D) 37%**

11. In April 2026, Fiji's headline inflation turned positive after over a year of deflation. What was the recorded rate?

- A) 0.8%
- B) 1.0%
- C) 1.8%**
- D) 2.1%

12. New Zealand's 2026 budget forecasts a GDP growth rate of 2.3% for the 2026/27 fiscal year. Which sector is set to see a 12% increase in spending?

- A) Healthcare
- B) Education
- C) Infrastructure**
- D) Climate Resilience

13. What was the total trading value on the South Pacific Stock Exchange by the end of March 2026?

- A) \$50.5 million
- B) \$61.2 million**
- C) \$62.6 million
- D) \$70.1 million

14. According to the IMF's 2026 assessment, what is New Zealand's projected GDP growth rate?

- A) 1.2%
- B) 2.1%**
- C) 2.3%
- D) 3.2%

15. Vanuatu launched its first ever Foreign Investment Promotion Strategy in 2026. Which sector is NOT explicitly mentioned as a priority for attracting foreign direct investment?

- A) Sustainable tourism
- B) Renewable energy
- C) Technology and innovation**
- D) Agriculture

16. What is the projected inflation rate for Fiji in 2026, according to the Asian Development Bank (ADB)?

- A) 1.9%
- B) 2.7%
- C) 3.3%**
- D) 4.0%

17. In May 2026, the RBA's Monetary Policy Board voted to increase the cash rate target by 25 basis points. How many members voted for this increase?

- A) One
- B) Seven
- C) Eight**
- D) Nine

18. New Zealand's Treasury forecasts inflation peaking at what percentage in Q2 2026?

- A) 3.1%
- B) 3.4%
- C) 4.0%**
- D) 5.4%