

U.S. Economic Shifts: How Global Events & Tech Reshape Local Economies i

Economics · Answer Key · 1 Questions

1. The U.S. CHIPS and Science Act, a response to global semiconductor supply chain vulnerabilities and geopolitical competition, has led to significant investments in domestic manufacturing. Which U.S. state, specifically targeted by Intel's plans to build two advanced fabrication facilities with CHIPS Act funding, is expected to experience substantial local economic transformation, including increased housing demand and job creation?

A) Arizona, with existing Intel and TSMC facilities.

B) Ohio, notably New Albany near Columbus, for a new Intel mega-site.

C) Texas, due to Samsung's expanding presence.

D) Idaho, with Micron's large-scale memory production.