

Middle East Tech Boom: AI Investment, Smart Cities, and Fintech Surges in 2024

Middle East Technology · Practice Test · 12 Questions

1. Which Middle Eastern country is targeting 50% autonomous AI integration across its federal government entities by 2028?

- A) Saudi Arabia
- B) United Arab Emirates
- C) Qatar
- D) Egypt

2. What is the projected value of the Middle East's AI market by 2033, according to market research firm IMAEC Group?

- A) \$4.6 billion
- B) \$46.3 billion
- C) \$150 billion
- D) \$320 billion

3. In 2024, which sector received the largest share of investment within Saudi Arabia's digital transformation market, according to Mordor Intelligence?

- A) Healthcare
- B) BFSI (Banking, Financial Services, and Insurance)
- C) Cloud and Edge Computing
- D) Energy

4. Masdar City, a prominent smart city project focused on sustainability, is located in which UAE emirate?

- A) Dubai
- B) Sharjah
- C) Abu Dhabi
- D) Ras Al Khaimah

5. Which of the following is a key focus area for Qatar's digital transformation, as outlined in its Digital Agenda 2030?

- A) Traditional banking services
- B) Fossil fuel exploration
- C) Hyperconnectivity and digital innovation
- D) Agricultural technology

6. Saudi Arabia launched 'Project Transcendence' in late 2024, a significant AI initiative with a total investment of how much?

- A) \$40 billion
- B) \$100 billion
- C) \$150 billion
- D) \$320 billion

7. According to a report by Ansarada and Infracore, Middle East renewable energy investment rose to what value in 2025?

- A) \$10.1 billion
- B) \$12.9 billion
- C) \$496 billion
- D) \$15 billion

8. What is the projected growth rate (CAGR) for the MENA fintech market from 2025 to 2030?

- A) 5.7%
- B) 9.7%
- C) 14.55%
- D) 23.1%

9. Which country leads the Middle East and North Africa (MENA) in information security spending projected for 2025, according to Gartner?

- A) Saudi Arabia
- B) United Arab Emirates
- C) Qatar
- D) Egypt

10. As of late 2024, what percentage of Middle Eastern organizations reported fast or very fast AI adoption, according to a yStats.com report?

- A) 15%
- B) 30%
- C) 60%
- D) 90%

11. In 2024, the UAE FinTech startups raised approximately how much funding, representing one-third of the national startup funding?

- A) \$26.5 million
- B) \$265 million
- C) \$5.71 billion
- D) \$3.16 billion

12. Saudi Arabia's National AI Strategy, launched in 2019, is now guided by which authority to steer AI policy and development?

- A) Ministry of Communications and Information Technology
- B) Saudi Data & AI Authority (SDAIA)
- C) Public Investment Fund (PIF)
- D) National Cybersecurity Authority