

Middle East Tech Boom: AI Investment, Smart Cities, and Fintech Surges in 2024

Middle East Technology · Answer Key · 12 Questions

1. Which Middle Eastern country is targeting 50% autonomous AI integration across its federal government entities by 2028?

- A) Saudi Arabia
- B) United Arab Emirates**
- C) Qatar
- D) Egypt

2. What is the projected value of the Middle East's AI market by 2033, according to market research firm IMAEC Group?

- A) \$4.6 billion
- B) \$46.3 billion
- C) \$150 billion**
- D) \$320 billion

3. In 2024, which sector received the largest share of investment within Saudi Arabia's digital transformation market, according to Mordor Intelligence?

- A) Healthcare
- B) BFSI (Banking, Financial Services, and Insurance)**
- C) Cloud and Edge Computing
- D) Energy

4. Masdar City, a prominent smart city project focused on sustainability, is located in which UAE emirate?

- A) Dubai
- B) Sharjah
- C) Abu Dhabi**
- D) Ras Al Khaimah

5. Which of the following is a key focus area for Qatar's digital transformation, as outlined in its Digital Agenda 2030?

- A) Traditional banking services
- B) Fossil fuel exploration
- C) Hyperconnectivity and digital innovation**
- D) Agricultural technology

6. Saudi Arabia launched 'Project Transcendence' in late 2024, a significant AI initiative with a total investment of how much?

- A) \$40 billion
- B) \$100 billion**
- C) \$150 billion
- D) \$320 billion

7. According to a report by Ansarada and Infralogic, Middle East renewable energy investment rose to what value in 2025?

- A) \$10.1 billion
- B) \$12.9 billion**
- C) \$496 billion
- D) \$15 billion

8. What is the projected growth rate (CAGR) for the MENA fintech market from 2025 to 2030?

- A) 5.7%
- B) 9.7%**
- C) 14.55%
- D) 23.1%

9. Which country leads the Middle East and North Africa (MENA) in information security spending projected for 2025, according to Gartner?

- A) Saudi Arabia
- B) United Arab Emirates**
- C) Qatar
- D) Egypt

10. As of late 2024, what percentage of Middle Eastern organizations reported fast or very fast AI adoption, according to a yStats.com report?

- A) 15%
- B) 30%
- C) 60%**
- D) 90%

11. In 2024, the UAE FinTech startups raised approximately how much funding, representing one-third of the national startup funding?

- A) \$26.5 million
- B) \$265 million**
- C) \$5.71 billion
- D) \$3.16 billion

12. Saudi Arabia's National AI Strategy, launched in 2019, is now guided by which authority to steer AI policy and development?

A) Ministry of Communications and Information Technology

B) Saudi Data & AI Authority (SDAIA)

C) Public Investment Fund (PIF)

D) National Cybersecurity Authority