

Sub-Saharan Africa's May 2026 Economic Pulse: Growth Forecasts, Rate Hike

Finance · Answer Key · 5 Questions

1. Which international institution recently downgraded Sub-Saharan Africa's 2026 growth forecast to 4.3% due to the Middle East conflict?

- A) World Bank
- B) African Development Bank
- C) International Monetary Fund**
- D) United Nations

2. Which Sub-Saharan African nation's central bank raised its key repo rate by 25 basis points to 7% on May 28, 2026, marking its first rate hike since 2023?

- A) Nigeria
- B) Kenya
- C) South Africa**
- D) Ghana

3. What was the Central Bank of Nigeria's decision regarding its Monetary Policy Rate (MPR) at its May 2026 meeting?

- A) Increased it by 50 basis points
- B) Decreased it by 25 basis points
- C) Held it unchanged at 26.5 percent**
- D) Increased it by 100 basis points

4. In April 2026, the World Bank revised its 2026 economic growth projection for Sub-Saharan Africa to what percentage, a reduction from an earlier forecast?

- A) 5.0%
- B) 4.1%**
- C) 3.5%
- D) 4.8%

5. Which organization released its 2026 African Economic Outlook in May 2026, projecting the continent's growth at 4.2% for the year?

- A) International Monetary Fund
- B) World Bank
- C) African Development Bank**
- D) United Nations Economic Commission for Africa