

South American Economies Brace for Global Shifts: Holiday Spending, Tech E

South America Economy · Answer Key · 8 Questions

1. As of mid-2025, which South American country is projected to lead the region in Travel & Tourism GDP growth, expecting an 11.6% increase, significantly boosted by international visitor spending?

- A) Argentina
- B) Colombia
- C) Ecuador**
- D) Brazil

2. In response to global supply chain disruptions, by 2026, Latin America is expected to see the construction of at least a dozen critical-metal processing plants for which key minerals crucial for modern technologies?

- A) Gold, Silver, Platinum
- B) Copper, Nickel, Cobalt**
- C) Aluminum, Iron Ore, Bauxite
- D) Uranium, Thorium, Plutonium

3. Which technological trend is projected to contribute \$706 billion to Latin America's economy by 2030, with Amazon Web Services planning a \$5 billion investment in Mexico over the next 15 years, launching cloud infrastructure in 2025?

- A) Quantum Computing
- B) 5G Mobile Networks
- C) Artificial Intelligence (AI)
- D) Cloud Computing**

4. The EU-Mercosur free trade agreement, provisionally enforced on May 1, 2026, aims to create a trading zone of 700 million people. Which of the following is NOT a member country of Mercosur included in this agreement?

- A) Brazil
- B) Paraguay
- C) Mexico**
- D) Uruguay

5. According to the World Bank's Global Findex 2025 report, by 2024, what percentage of adults worldwide owned an account of any type, a figure that has seen a notable rise from 62% in 2014?

- A) 79%**
- B) 86%
- C) 75%
- D) 93%

6. By 2026, South America's outbound travel market is expected to see continued moderate growth, with ECLAC forecasting Latin America's GDP growth at 2.3%. Which type of travel is expected to remain a dominant trend, driven by expanded air connectivity and affordability?

- A) Long-haul adventure tourism
- B) Luxury cruise travel
- C) Intra-regional travel**
- D) Business class international flights

7. In response to global economic and trade uncertainties, particularly those stemming from US tariff policies in 2025, which Latin American country is identified as the 'undisputed nearshoring champion' with sophisticated capabilities in automotive production and electronics assembly?

- A) Brazil
- B) Chile
- C) Argentina
- D) Mexico**

8. Climate change is significantly impacting South American agriculture. Which of the following countries are identified as major soybean producers that, unlike most other countries, are projected to experience positive GDP impacts from climate change due to their agricultural output?

- A) Peru, Ecuador, Colombia
- B) Bolivia, Paraguay, Venezuela
- C) Brazil, Argentina, Uruguay**
- D) Chile, Colombia, Peru