BRICS Economic Shifts: Digital Currencies, Trade Dynamics, and Energy Marl

BRICS Economics · Practice Test · 15 Questions

1. Which BRICS nation is actively proposing the linking of Central Bank Digital Currencies (CBDCs) to create a cross-border payment system for trade and tourism, with this initiative slated for discussion at the 2026 BRICS summit?

A) South Africa
B) Brazil
C) India
D) China

2. BRICS countries are exploring the creation of a common currency, partly pegged to gold and partly to a basket of their own currencies, leveraging distributed ledger technology. What is a significant concern raised by a potential US President-elect regarding this initiative?

A) Increased trade tariffs on BRICS nations
B) Reduced investment in renewable energy
C) A 100% tariff threat on BRICS nations
D) Exclusion from global financial messaging systems

3. In the energy sector, what contradictory pattern has been observed across BRICS nations in 2025, according to analysis from Global Energy Monitor?

A) Record renewable energy milestones alongside a surge in fossil fuel exploration
B) A significant decrease in both renewable and fossil fuel capacity additions
C) Unprecedented growth in nuclear power coupled with a decline in solar energy
D) A sole focus on coal-fired power generation to meet demand

4. Which of the following countries has recently settled oil trades in rupees for the first time, indicating a shift in energy transaction currency away from the US dollar?

A) Brazil
B) Russia
C) United Arab Emirates and India
D) China

5. What is the primary aim of the 'BRICS Bridge' initiative, spearheaded by Russia?

A) To establish a unified BRICS stock exchange
B) To create a cross-border payment system to bypass SWIFT
C) To develop a common BRICS agricultural commodity platform
D) To harmonize intellectual property laws among member states

6. As of early 2026, what is the status of BRICS nations regarding their own specific digital currency?

A) They have already launched a unified BRICS digital currency
B) They do not yet have their own specific digital currency, but a blockchain-based payment system is in development
C) Each nation has independently launched a fully functional digital currency
D) They have decided against pursuing any digital currency initiatives

7. Which BRICS member nation is identified as a key driver in the bloc's significant growth in solar electricity generation, contributing a substantial amount of output in 2024?

A) South Africa
B) Brazil
C) Russia
D) China

8. According to IMF projections for 2025, how does the projected GDP growth rate of BRICS countries compare to the global average?

A) BRICS' GDP growth is projected to be lower than the global average
B) BRICS' GDP growth is projected to be equal to the global average
C) BRICS' GDP growth is projected to exceed the global average
D) The IMF does not provide GDP growth projections for BRICS countries

9. What is a notable trend in Foreign Direct Investment (FDI) within BRICS countries since the beginning of the 21st century, according to research?

A) FDI inflows have consistently decreased across all BRICS nations
B) BRICS countries have become significant investment donors, with a stable trend of intra-bloc investment towards the Global South
C) China has seen a sharp decline in FDI, while other BRICS nations have experienced a surge
D) There has been a notable slowdown in FDI due to increased global instability

10. In 2024, BRICS countries accounted for approximately what share of global GDP measured by Purchasing Power Parity (PPP)?

A) Around 25%
B) Approximately 39%
C) Roughly 15%
D) Over 50%

11. What is the stated goal of the 'BRICS Pay' platform?

A) To facilitate international tourism bookings
B) To enable B2B transactions in national currencies without relying on dollar-based systems like SWIFT
C) To provide a social networking platform for BRICS citizens
D) To manage currency exchange rates between member nations

12. Which BRICS nation is aiming to leverage its natural resources, particularly in renewable energy, as a key area for increased foreign investment?

A) Russia
B) India
C) China
D) Brazil

13. What significant shift has occurred in intra-BRICS trade in recent years, according to analysis from 2019-2024?

A) Trade among BRICS nations has decreased significantly
B) Trade among BRICS nations has been increasing faster than trade between BRICS and G7 countries
C) Intra-BRICS trade has become solely dominated by manufactured goods
D) Trade restrictions among BRICS countries have been completely eliminated

14. What is a key characteristic of the BRICS energy matrix, particularly concerning coal?

A) BRICS countries have completely phased out coal-fired power generation
B) The alliance remains a global center for coal-fired power generation, with a significant percentage of the world's capacity
C) BRICS countries are phasing out coal in favor of nuclear energy
D) Coal production has become negligible within the BRICS bloc

15. As of May 2026, what percentage of Russia-China trade settlements are conducted in rubles and yuan?

A) Approximately 20%
B) Around 50%
C) Nearly 90%
D) Less than 10%