

South American Economic Shifts: Holiday Tourism & Export Trends Analyzed

South America Holidays · Answer Key · 20 Questions

1. Which South American country is projected to continue leading international tourism in the region in 2025, showing a significant increase in foreign visitors compared to the previous year?

- A) Argentina
- B) Brazil**
- C) Chile
- D) Colombia

2. What percentage of Ecuador's flower exports, a major contributor to its economy, were roses between 2016 and 2020?

- A) 73%**
- B) 58%
- C) 95%
- D) 22%

3. In 2019, how much revenue did the Buenos Aires Tango Festival and World Championship generate for the city's recreational and commercial circuit?

- A) USD 100 million
- B) USD 680 million**
- C) USD 80 million
- D) USD 1 billion

4. Which of the following is a primary export product for Ecuador, significantly impacting its economy?

- A) Coffee
- B) Petroleum
- C) Flowers**
- D) Bananas

5. As of recent data, which South American nation's economy heavily relies on hydroelectric power generated by the Itaipu Dam, with approximately 10% of its public revenues derived from royalties related to binational hydroelectric facilities?

- A) Brazil
- B) Argentina
- C) Paraguay**
- D) Colombia

6. In 2024, Machu Picchu generated approximately how much USD in direct revenue, with a significant portion coming from entrance fees and Inca Trail permits?

- A) \$10 million
- B) \$30 million
- C) \$40 million**
- D) \$60 million

7. What is the primary driver of tourism demand in Latin America, according to recent analyses?

- A) Adventure sports
- B) Natural landscapes
- C) Cultural attractions**
- D) Beach resorts

8. Which South American country is the third-largest coffee producer globally, with coffee being a significant source of income for over 500,000 families?

- A) Brazil
- B) Colombia**
- C) Peru
- D) Ecuador

9. During the 2016-2020 period, what percentage of Ecuador's flower exports were destined for the United States, Russia, and the Netherlands combined?

- A) 50%
- B) 75%
- C) 68%**
- D) 95%

10. What significant economic event impacted Argentina's tango business, leading to fewer tourists and difficulties for those earning a living from dance?

- A) A surge in international demand
- B) A rise in inflation and economic struggles**
- C) Increased government subsidies for artists
- D) A decline in global interest in tango

11. Which major South American holiday, celebrated on September 7th, marks a pivotal moment of independence and is accompanied by renewed economic strength, with GDP growth accelerating?

- A) Argentina's Independence Day
- B) Brazil's Independence Day**
- C) Colombia's Independence Day
- D) Peru's Independence Day

12. The Itaipu Dam is a crucial economic element for which South American country, supplying a significant portion of its electricity needs and contributing substantially to its public revenues?

- A) Chile
- B) Uruguay
- C) Paraguay**
- D) Venezuela

13. What is the main export product for Ecuador, contributing over USD 1.2 billion to its economy annually?

- A) Shrimp
- B) Bananas
- C) Flowers**
- D) Oil

14. In 2025, international visitor spending in Latin America is projected to increase by what percentage, surpassing its 2019 levels?

- A) 2.7%
- B) 10.2%**
- C) 20%
- D) 5.7%

15. Which festival in Bolivia, dedicated to the Aymara god of abundance, Ekeko, generates significant economic activity through the sale of miniatures and reflects the country's rising affluence?

- A) Carnaval de Oruro
- B) Alasitas Fair**
- C) Inti Raymi
- D) Virgen de la Candelaria

16. What percentage of Paraguay's electricity needs were met by the Itaipu Dam in 2018, highlighting its critical role in the country's economy?

- A) 8.72%
- B) 15%
- C) 90%**
- D) 45%

17. Which South American country, a major exporter of table grapes, had its grape exports to the United States significantly boosted by the recent approval of a 'systems approach' protocol that allows for export without fumigation?

- A) Brazil
- B) Argentina
- C) Chile**
- D) Peru

18. What significant challenge has the Ecuadorian flower industry faced in recent years, impacting its export value to major markets like Russia and the US?

- A) A decrease in global demand
- B) Increased competition from European growers
- C) A dramatic fall in trade with key importing countries**
- D) Oversaturation of the market with roses

19. In 2024, what was the approximate GDP growth rate for Brazil, signaling sustained economic vitality?

- A) 3.4%**
- B) 5.7%
- C) 2.7%
- D) 8.72%

20. Which South American country's tourism sector has shown strong post-pandemic recovery, exceeding pre-pandemic levels in 2023, with significant investments in airport infrastructure?

- A) Venezuela
- B) Ecuador
- C) Colombia**
- D) Bolivia