

Oceania's Economic Tides: Market Trends & Shifts in Australia, Fiji, PNG, and

Oceania Economy · Practice Test · 12 Questions

1. Which Pacific Island nation's tourism market has seen a strong recovery post-COVID, with visitor arrivals in 2024 nearly reaching one million?

- A) Samoa
- B) Fiji
- C) Vanuatu
- D) Tonga

2. In 2025, which two major Oceania economies are expected to have GDP growth forecasts below consensus expectations, influenced by US and Chinese trade policies?

- A) New Zealand and Australia
- B) Papua New Guinea and Fiji
- C) Solomon Islands and Vanuatu
- D) Samoa and Tonga

3. Papua New Guinea's economic growth in 2025 is projected to increase, driven by improved output from which key mining operations?

- A) Lihir and Ok Tedi mines
- B) Porgera and Ok Tedi mines
- C) Frieda River and Porgera mines
- D) Panguna and Lihir mines

4. Which Pacific nation is focusing on eco-tourism as a cornerstone of its economic diversification strategy in 2025, aiming to attract environmentally conscious travelers?

- A) Fiji
- B) Palau
- C) Vanuatu
- D) Marshall Islands

5. Palau's economy is heavily dependent on tourism and development assistance, with a significant portion of its financial support coming from which country through a Compact of Free Association?

- A) Australia
- B) New Zealand
- C) United States
- D) Japan

6. What is a primary driver of Samoa's economic rebound in 2024, alongside tourism expansion?

- A) Mineral exports
- B) Remittance inflows
- C) Manufacturing growth
- D) International aid

7. Which of the following countries is set to receive significant grant assistance through a renewed Compact of Free Association with the United States in 2024?

- A) Fiji
- B) Vanuatu
- C) Solomon Islands
- D) Marshall Islands

8. The Solomon Islands' economy in 2024 is projected to grow, driven by infrastructure development, agriculture, and which other sector?

- A) Mining
- B) Tourism
- C) Manufacturing
- D) Fisheries

9. Australia's broader tourism sector is projected to contribute significantly to its economy in 2024, making up approximately what percentage of the country's GDP, including indirect and induced effects?

- A) 5%
- B) 10%
- C) 15%
- D) 20%

10. In 2025, economic growth in the Pacific region is projected to be around what percentage, according to the Asian Development Bank?

- A) 2.5%
- B) 3.0%
- C) 4.0%
- D) 5.5%

11. Which of the following is a key challenge for the Marshall Islands' economy, as highlighted by its dependence on external resources and grants?

- A) Over-reliance on a single export commodity
- B) High domestic consumer demand
- C) A rapidly growing, skilled labor force
- D) Strong internal manufacturing sector

12. New Zealand's economy in 2025 is expected to see inflation stabilize at 1.8%, within the Reserve Bank of New Zealand's target range. What is this target range?

- A) 2-4%
- B) 1-3%
- C) 0.5-2.5%
- D) 1.5-3.5%