

Oceania's Economic Tides: Market Trends & Shifts in Australia, Fiji, PNG, and

Oceania Economy · Answer Key · 12 Questions

1. Which Pacific Island nation's tourism market has seen a strong recovery post-COVID, with visitor arrivals in 2024 nearly reaching one million?

- A) Samoa
- B) Fiji**
- C) Vanuatu
- D) Tonga

2. In 2025, which two major Oceania economies are expected to have GDP growth forecasts below consensus expectations, influenced by US and Chinese trade policies?

- A) New Zealand and Australia**
- B) Papua New Guinea and Fiji
- C) Solomon Islands and Vanuatu
- D) Samoa and Tonga

3. Papua New Guinea's economic growth in 2025 is projected to increase, driven by improved output from which key mining operations?

- A) Lihir and Ok Tedi mines
- B) Porgera and Ok Tedi mines**
- C) Frieda River and Porgera mines
- D) Panguna and Lihir mines

4. Which Pacific nation is focusing on eco-tourism as a cornerstone of its economic diversification strategy in 2025, aiming to attract environmentally conscious travelers?

- A) Fiji
- B) Palau
- C) Vanuatu**
- D) Marshall Islands

5. Palau's economy is heavily dependent on tourism and development assistance, with a significant portion of its financial support coming from which country through a Compact of Free Association?

- A) Australia
- B) New Zealand
- C) United States**
- D) Japan

6. What is a primary driver of Samoa's economic rebound in 2024, alongside tourism expansion?

A) Mineral exports

B) Remittance inflows

C) Manufacturing growth

D) International aid

7. Which of the following countries is set to receive significant grant assistance through a renewed Compact of Free Association with the United States in 2024?

A) Fiji

B) Vanuatu

C) Solomon Islands

D) Marshall Islands

8. The Solomon Islands' economy in 2024 is projected to grow, driven by infrastructure development, agriculture, and which other sector?

A) Mining

B) Tourism

C) Manufacturing

D) Fisheries

9. Australia's broader tourism sector is projected to contribute significantly to its economy in 2024, making up approximately what percentage of the country's GDP, including indirect and induced effects?

A) 5%

B) 10%

C) 15%

D) 20%

10. In 2025, economic growth in the Pacific region is projected to be around what percentage, according to the Asian Development Bank?

A) 2.5%

B) 3.0%

C) 4.0%

D) 5.5%

11. Which of the following is a key challenge for the Marshall Islands' economy, as highlighted by its dependence on external resources and grants?

A) Over-reliance on a single export commodity

B) High domestic consumer demand

C) A rapidly growing, skilled labor force

D) Strong internal manufacturing sector

12. New Zealand's economy in 2025 is expected to see inflation stabilize at 1.8%, within the Reserve Bank of New Zealand's target range. What is this target range?

A) 2-4%

B) 1-3%

C) 0.5-2.5%

D) 1.5-3.5%