

Philippines Financial Pulse: Inflation Eases, Tourism Soars, and Investments

Philippine Finance · Answer Key · 12 Questions

1. What was the average inflation rate in the Philippines for 2024?

- A) 3.2%**
- B) 5.98%
- C) 2.9%
- D) 4.4%

2. Which sector was a key driver of PAGCOR's record-breaking revenue in 2024?

- A) Licensed casinos
- B) Electronic Games (E-Games) and E-Bingo**
- C) Philippine Offshore Gaming Operations (POGOs)
- D) Casino Filipino venues

3. How much revenue did the Philippines record from international tourists in 2024?

- A) 10.32 billion USD
- B) 13.1 billion USD
- C) 760.5 billion pesos**
- D) 6.5 billion USD

4. What was the total approved investment pledges in the Philippines as of November 2024, according to the Board of Investments (BOI)?

- A) PHP 1.101 trillion
- B) PHP 1.62 trillion
- C) PHP 1.38 trillion
- D) PHP 1.58 trillion**

5. Which country was the top source of foreign tourists for the Philippines in 2024?

- A) United States
- B) Japan
- C) China
- D) South Korea**

6. What percentage of the total monthly retail payment volume in the Philippines in 2024 was accounted for by digital transactions?

- A) 52.8%
- B) 57.4%**
- C) 59.0%
- D) 54%

7. How much did the national government's debt service payments surge to in 2024?

- A) PHP 1.604 trillion
- B) PHP 2.027 trillion
- C) PHP 2.02 trillion**
- D) PHP 16.02 trillion

8. What was the primary driver for the surge in renewable energy (RE) investments in the Philippines in 2024, with PHP 1.38 trillion allocated?

- A) Hydropower projects
- B) Investments in solar and wind energy**
- C) Geothermal energy
- D) Biomass energy

9. According to the Bangko Sentral ng Pilipinas (BSP), what is the projected average inflation rate for 2025?

- A) 3.3%
- B) 3.5%
- C) 3.2%
- D) 2.9%**

10. What was the total external debt of the Philippines as of end-December 2024?

- A) USD 139.64 billion
- B) USD 137.63 billion**
- C) USD 8.9 billion
- D) USD 52.29 billion

11. What was the total revenue reported by PAGCOR for the full year 2024?

- A) PHP 79 billion
- B) PHP 81.98 billion
- C) PHP 112 billion**
- D) PHP 111.71 billion

12. Which of these is NOT a focus area for infrastructure development in the Philippines?

- A) Transportation
- B) Green infrastructure
- C) Digital infrastructure
- D) Industrial infrastructure**