

G7 Financial Crossroads: Inflation Surges, G7 Summit Tackles Imbalances, and More

Global Finance · Practice Test · 10 Questions

1. Which G7 nation's economy recorded zero growth in the first quarter of 2026, largely due to subdued aeronautics exports?

- A) Germany
- B) France
- C) Italy
- D) Canada

2. As of April 2026, what was the Bank of Canada's policy interest rate?

- A) 2.00%
- B) 2.25%
- C) 2.50%
- D) 2.75%

3. What was the UK's annual inflation rate in March 2026?

- A) 2.8%
- B) 3.0%
- C) 3.3%
- D) 3.5%

4. Which G7 country saw its public debt rise by EUR19.5 billion in March 2026, reaching EUR3.159 trillion?

- A) Spain
- B) Portugal
- C) Italy
- D) Greece

5. During the G7 finance ministers' meeting in Paris in May 2026, what was a major theme discussed regarding global economic imbalances?

- A) Excessive trade surpluses of China and US deficits
- B) Low investment in developing nations
- C) The impact of Brexit on the UK economy
- D) The rise of cryptocurrencies

6. According to recent data, what was Germany's trade surplus in March 2026?

- A) EUR10.2 billion
- B) EUR14.3 billion
- C) EUR18.5 billion
- D) EUR20.1 billion

7. What is the Bank of Japan considering regarding its quantitative tightening program at its June 2026 policy meeting?

- A) Increasing the pace of bond purchases
- B) Pausing or slowing the tapering of bond purchases
- C) Selling off its entire bond portfolio
- D) Maintaining the current pace of tapering without change

8. In April 2026, what was the reported headline inflation rate in Canada?

- A) 2.4%
- B) 2.6%
- C) 2.8%
- D) 3.0%

9. Which G7 nation's central bank held its policy rate unchanged in April 2026, citing inflation risks from an energy shock balanced against growth concerns?

- A) United States
- B) Japan
- C) United Kingdom
- D) Canada

10. As of May 2026, what is the Federal Reserve's likely policy stance regarding interest rates in the near term?

- A) Aggressive rate hikes
- B) Significant rate cuts
- C) Holding rates steady
- D) Unpredictable policy shifts