

India's Booming Health Sector: Insurance Growth, Pharma Exports, and Market

Healthcare Economics · Answer Key · 10 Questions

1. In the financial year 2024-25, what was the approximate total premium volume for India's health insurance sector?

- A) Over Rs. 1.2 lakh crore (US\$ 12.98 billion)**
- B) Over Rs. 50,000 crore (US\$ 6 billion)
- C) Over Rs. 2.5 lakh crore (US\$ 30 billion)
- D) Over Rs. 75,000 crore (US\$ 9 billion)

2. Which segment of non-life insurance contributed the largest share of gross direct premiums in India during 2024-25?

- A) Health insurance (41.42%)**
- B) Motor insurance (30%)
- C) Fire insurance (15%)
- D) Marine insurance (10%)

3. What was the total turnover of India's pharmaceutical industry in the financial year 2024-25?

- A) INR 4.72 lakh crore**
- B) INR 2.50 lakh crore
- C) INR 6.80 lakh crore
- D) INR 1.10 lakh crore

4. As of 2024, what is the projected valuation of India's overall healthcare market?

- A) \$638 billion**
- B) \$400 billion
- C) \$250 billion
- D) \$100 billion

5. Which region in India is showing strong growth trends in the health insurance market, driven by factors like rising disposable incomes and focus on healthcare infrastructure?

- A) South India**
- B) North India
- C) East India
- D) West India

6. In FY25, India's pharmaceutical exports registered a growth of approximately what percentage?

- A) 9.4%**
- B) 5.2%
- C) 12.1%
- D) 7.0%

7. What is a key strategic shift observed in India's pharmaceutical industry, moving from volume-led to value-driven growth?

- A) Emphasis on complex generics, biosimilars, and innovation**
- B) Increased production of basic antibiotics
- C) Focus on exporting low-cost generic drugs only
- D) Reduced investment in Active Pharmaceutical Ingredients (APIs)

8. According to projections, by what year is India's digital health market expected to reach approximately USD 47.80 billion?

- A) 2033**
- B) 2025
- C) 2030
- D) 2028

9. What is the projected compound annual growth rate (CAGR) for the Indian health insurance market between 2025 and 2034?

- A) 11.70%**
- B) 8.0%
- C) 15.5%
- D) 10.0%

10. What percentage of India's pharmaceutical exports are directed to highly regulated markets like the United States and Europe?

- A) Over 50%**
- B) Less than 20%
- C) Around 30%
- D) Approximately 45%