

North American Financial Shifts: AI Integration, Inflationary Pains, and Nearsh

Finance · Practice Test · 15 Questions

1. In Canada's financial services sector, what percentage of workers are in occupations highly exposed to AI technologies, according to a recent report?

- A) Approximately 56%
- B) Approximately 73%
- C) Approximately 98%
- D) Approximately 24%

2. What is a primary cultural factor that has slowed fintech adoption in Mexico, despite its growing innovation?

- A) Over-reliance on traditional banking fees
- B) Lingering distrust of financial institutions shaped by past economic crises
- C) Lack of smartphone penetration
- D) Limited internet access in rural areas

3. As of 2024, what percentage of the total U.S. assets under professional management is invested in assets that follow ESG principles?

- A) Approximately 5%
- B) Approximately 12%
- C) Approximately 25%
- D) Approximately 38%

4. Which of the following is a key trend shaping Mexico's fintech future, characterized by significant momentum and increasing adoption?

- A) Decline in cryptocurrency usage
- B) Increased reliance on traditional banking branches
- C) Digital payments and cryptocurrency adoption
- D) Reduced cross-border remittance activity

5. According to a May 2026 report, what is the primary concern influencing AI adoption in Canadian banking, dictating its growth trajectory?

- A) The cost of AI implementation
- B) The availability of skilled AI professionals
- C) Consumer trust in assistive and transparent AI
- D) The speed of technological advancement

6. What is a significant economic consequence for Canadian domestic oil producers facing higher carbon taxes compared to their imported counterparts?

- A) Increased capital investment and export performance
- B) Advantageous foreign supplier competition and reduced production costs
- C) Penalized Canadian energy production and favored foreign suppliers
- D) Strengthened Canadian dollar and reduced pressure on exports

7. In North America, what percentage of businesses reported that cross-border payments are very important to their operations, according to a Q3 2023 survey?

- A) Approximately 42%
- B) Approximately 55%
- C) Approximately 3%
- D) Approximately 80%

8. What is a primary driver for the growth of AI-based personalized financial services in Canada's finance sector?

- A) Reduced demand for digital services
- B) The expectation of standardized financial products
- C) Consumer demand for tailored experiences
- D) Decreased data availability for analysis

9. Which of the following is a key characteristic of the current inflation's impact on consumer behavior in North America?

- A) Increased discretionary spending on luxury goods
- B) Reduced use of credit and installment plans
- C) Consumers are not simply spending less but layering multiple financial strategies
- D) Decreased price sensitivity and focus on premium brands

10. The financialization of housing in Canada, particularly purpose-built rental housing, has expanded significantly since the late 1990s. What is a concern raised by experts regarding this trend?

- A) A surplus of affordable housing units
- B) Increased government investment in social housing
- C) A lack of transparent ownership data hindering full understanding
- D) Decreased rental housing prices due to increased supply

11. What is a primary benefit for financial services organizations in Canada that are implementing Generative AI, as reported by KPMG Canada?

- A) Increased operational complexity and higher costs
- B) Measurable productivity gains and automation of routine tasks
- C) Decreased ability to analyze market data
- D) Reduced focus on customer experience due to automation

12. In Mexico's fintech sector, what percentage of fintechs were utilizing Artificial Intelligence by early 2025, indicating its strategic implementation?

- A) Approximately 45%
- B) Approximately 68%
- C) Approximately 81%
- D) Approximately 10%

13. What is a significant trend in the Canadian financial services sector concerning Generative AI adoption, according to a May 2026 report?

- A) Focus on replacing human roles entirely with AI
- B) Adoption hinges on trust, with growth from assistive AI complementing human support
- C) Limited interest due to high implementation costs
- D) AI is primarily used for back-office administrative tasks only

14. Nearshoring in Mexico is seen as a significant opportunity, but what is a key uncertainty that has abated investment boom potential?

- A) Lack of geographic proximity to the U.S. market
- B) Cultural differences hindering business relationships
- C) Washington's threats to raise tariffs and general economic uncertainty
- D) High labor costs compared to other regions

15. What percentage of banking and financial markets CEOs surveyed by IBM believe that gaining a competitive advantage in the sector will depend on who has the most advanced generative AI?

- A) Approximately 43%
- B) Approximately 50%
- C) Approximately 57%
- D) Approximately 65%