

# Nordic Economic Pulse: Central Bank Decisions, Fund Performance, and Inflation

Nordic Finance · Answer Key · 15 Questions

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**1. As of early May 2026, what was the policy rate set by Sweden's Riksbank?**

- A) 1.75%**
- B) 2.00%
- C) 1.50%
- D) 2.25%

**2. What was the reported return for Norway's Government Pension Fund Global in the first quarter of 2026?**

- A) A loss of 1.9%**
- B) A gain of 1.9%
- C) A loss of 0.9%
- D) A gain of 0.9%

**3. What was Denmark's annual inflation rate in April 2026?**

- A) 1.4%**
- B) 1.2%
- C) 1.0%
- D) 1.6%

**4. According to the Finnish Ministry of Finance's April 2026 forecast, what was the projected GDP growth for Finland in 2026?**

- A) 0.6%**
- B) 1.1%
- C) 1.7%
- D) 0.9%

**5. What was the inflation rate in Iceland in April 2026?**

- A) 5.2%**
- B) 4.2%
- C) 5.4%
- D) 4.8%

**6. Which Nordic bank announced the elimination of 420 jobs across its regional operations in late February 2026, citing increased automation?**

- A) Danske Bank**
- B) Nordea Bank
- C) SEB
- D) DNB Bank

**7. By the end of March 2026, what was the approximate value of Norway's Government Pension Fund Global?**

- A) \$2.1 - \$2.2 trillion**
- B) \$1.5 trillion
- C) \$2.5 trillion
- D) \$3.0 trillion

**8. In May 2026, the USD/NOK exchange rate was approximately what value, indicating a strengthening Norwegian Krone over the past month?**

- A) 9.23**
- B) 9.50
- C) 9.00
- D) 9.80

**9. What was the primary driver for the increase in Denmark's inflation rate in April 2026?**

- A) Rising fuel prices**
- B) Increased food prices
- C) Higher housing costs
- D) Seasonal clothing prices

**10. According to a Nordea forecast in May 2026, what was the projected private consumption growth for Finland in 2026?**

- A) Around 1%**
- B) Around 0.5%
- C) Around 1.5%
- D) Around 2%

**11. In May 2026, what was the stated policy rate of Sweden's Riksbank, which was held unchanged?**

- A) 1.75%**
- B) 1.50%
- C) 2.00%
- D) 1.25%

**12. What was the approximate return on equity for SEB Group in the first quarter of 2026?**

- A) 13.1%**
- B) 10.5%
- C) 15.2%
- D) 11.8%

**13. In April 2026, Iceland's annual inflation rate eased to 5.2% from what rate in the previous month?**

**A) 5.4%**

B) 5.0%

C) 5.6%

D) 5.8%

**14. What was the reported profit for DNB in the first quarter of 2026?**

**A) NOK 9.9 billion**

B) NOK 8.5 billion

C) NOK 11.2 billion

D) NOK 7.6 billion

**15. What was the projected GDP growth for Iceland in 2026, according to IMF projections in July 2025?**

**A) 1.9%**

B) 1.6%

C) 2.2%

D) 2.5%