

Africa's Economic Pulse: Key Financial Developments in the Last 30 Days

African Finance · Practice Test · 8 Questions

1. Which African country is projected to grow by 6.8% in 2026, according to its Minister of Finance and Economic Planning?

- A) Nigeria
- B) Kenya
- C) Rwanda
- D) South Africa

2. What is the current benchmark interest rate in South Africa as of May 2026, according to the South African Reserve Bank?

- A) 7.25%
- B) 6.75%
- C) 5.50%
- D) 8.00%

3. The African Continental Free Trade Area (AfCFTA) has entered which phase, according to its Secretary-General Wamkele Mene?

- A) Negotiation
- B) Implementation
- C) Ratification
- D) Expansion

4. What was Kenya's year-on-year inflation rate in April 2026?

- A) 4.4%
- B) 5.6%
- C) 7.2%
- D) 3.5%

5. Nigeria is currently in talks with the World Bank for a loan to finance ongoing economic reforms, job creation, and competitiveness. How much is this proposed loan?

- A) \$1.0 billion
- B) \$1.25 billion
- C) \$1.5 billion
- D) \$2.0 billion

6. As of May 1, 2026, China has extended zero-tariff treatment to how many African nations?

- A) 33
- B) 53
- C) 40
- D) 20

7. According to the IMF, which five African economies are forecast to grow by at least 7% in 2026?

- A) Ethiopia, Guinea, Uganda, Rwanda, and Benin
- B) Nigeria, Kenya, South Africa, Egypt, and Ghana
- C) Morocco, Algeria, Tunisia, Libya, and Sudan
- D) Cameroon, Senegal, Mali, Burkina Faso, and Niger

8. Goldman Sachs expects South Africa to raise interest rates twice in 2026 due to inflation risks. In which months are these rate hikes forecasted?

- A) April and June
- B) May and July
- C) June and August
- D) July and September