Africa's Economic Pulse: Key Financial Developments in the Last 30 Days

African Finance · Answer Key · 8 Questions

1. Which African country is projected to grow by 6.8% in 2026, according to its Minister of Finance and Economic Planning?

A) Nigeria
B) Kenya
C) Rwanda
D) South Africa

2. What is the current benchmark interest rate in South Africa as of May 2026, according to the South African Reserve Bank?

A) 7.25%
B) 6.75%
C) 5.50%
D) 8.00%

3. The African Continental Free Trade Area (AfCFTA) has entered which phase, according to its Secretary-General Wamkele Mene?

A) Negotiation
B) Implementation
C) Ratification
D) Expansion

4. What was Kenya's year-on-year inflation rate in April 2026?

A) 4.4%
B) 5.6%
C) 7.2%
D) 3.5%

5. Nigeria is currently in talks with the World Bank for a loan to finance ongoing economic reforms, job creation, and competitiveness. How much is this proposed loan?

A) $1.0 billion
B) $1.25 billion
C) $1.5 billion
D) $2.0 billion

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6. As of May 1, 2026, China has extended zero-tariff treatment to how many African nations?

A) 33
B) 53
C) 40
D) 20

7. According to the IMF, which five African economies are forecast to grow by at least 7% in 2026?

A) Ethiopia, Guinea, Uganda, Rwanda, and Benin
B) Nigeria, Kenya, South Africa, Egypt, and Ghana
C) Morocco, Algeria, Tunisia, Libya, and Sudan
D) Cameroon, Senegal, Mali, Burkina Faso, and Niger

8. Goldman Sachs expects South Africa to raise interest rates twice in 2026 due to inflation risks. In which months are these rate hikes forecasted?

A) April and June
B) May and July
C) June and August
D) July and September

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