

Global Sports Events Spark Economic Waves: From Olympics Boosts to F1 W

Sports Economics · Answer Key · 10 Questions

1. How did the Paris 2024 Olympics primarily impact the French economy, according to official reports?

- A) A significant long-term boost to GDP, creating lasting infrastructure.
- B) A temporary boost to GDP in Q3 2024, mainly from ticket and broadcasting rights sales.**
- C) A substantial increase in tourism and a permanent rise in employment.
- D) A net economic loss due to overspending on security and infrastructure.

2. What was the estimated economic impact of the Formula 1 races in Austin, Miami, and Las Vegas combined in 2023?

- A) Approximately \$500 million
- B) Around \$1 billion
- C) Over \$3 billion**
- D) Less than \$200 million

3. According to FIFA and WTO projections, what is the estimated economic output for the FIFA World Cup 2026 in North America?

- A) Up to \$10 billion
- B) Around \$20 billion
- C) Up to \$40.9 billion**
- D) Over \$50 billion

4. What role did the Netflix docuseries 'Formula 1: Drive to Survive' play in the economic impact of F1 in the US?

- A) It led to a decrease in ticket sales due to focus on controversies.
- B) It significantly boosted F1's popularity and economic impact by providing behind-the-scenes access.**
- C) It had no discernible impact on the economic performance of F1 races.
- D) It primarily increased viewership in Europe, not in the US.

5. What was the estimated economic impact of UFC 316 in Newark, New Jersey, in 2025?

- A) Approximately \$10 million
- B) Around \$15 million
- C) \$27 million**
- D) Over \$50 million

6. Which of the following is cited as a key factor contributing to the economic benefits of esports events in secondary cities?

- A) High venue rental costs and extensive marketing budgets.
- B) Lower costs and the utilization of underused venues.**
- C) A requirement for large-scale traditional sports infrastructure.
- D) Focus solely on attracting international professional players.

7. What was the estimated impact of the 2016 Rio Olympics on Brazil's tourism revenue?

- A) A decrease of 5%
- B) An increase of 6.2%**
- C) No significant change
- D) A decrease of 2%

8. According to a World Economic Forum report, what is a projected significant threat to the global sports industry's revenue by 2050?

- A) Over-saturation of sponsorship deals.
- B) Increased popularity of amateur sports.
- C) Rising physical inactivity levels and escalating environmental impacts.**
- D) A decline in media broadcasting rights.

9. How did the FIFA Club World Cup in 2025 impact consumer spending in its host zip codes, according to Bank of America data?

- A) A 25% year-over-year rise in consumer spending.
- B) A 7% year-over-year rise in consumer spending, primarily on food and drink.**
- C) No significant change in consumer spending.
- D) A 10% year-over-year decrease in consumer spending.

10. What is a significant challenge cities face when hosting large sporting events, as highlighted by reports on the 2024 Paris Olympics and other mega-events?

- A) A guaranteed long-term economic boom and job creation.
- B) Ensuring all infrastructure built is immediately profitable and sustainable.
- C) Overspending on security and infrastructure, with mixed or modest long-term economic benefits.**
- D) A complete lack of interest from international tourists.