

South American Entertainment & Entrepreneurship: Navigating Global Economic

Economy · Answer Key · 3 Questions

1. What was the estimated annual economic contribution of Venezuelan migrant households to the economies of Latin America and the Caribbean through consumption and entrepreneurship, according to recent reports by the International Organization for Migration (IOM)?

- A) Approximately \$5.3 billion USD
- B) Approximately \$1.2 billion USD
- C) Approximately \$10.6 billion USD**
- D) Approximately \$2.5 billion USD

2. Which South American city, recognized as a UNESCO Creative City of Music, has seen its arts and entertainment sector become a primary driver of national GDP growth in 2025 due to the rise of music residencies and 'tour tourism'?

- A) Buenos Aires, Argentina
- B) Medellín, Colombia**
- C) Rio de Janeiro, Brazil
- D) Santiago, Chile

3. Under President Javier Milei's administration in Argentina, what specific economic challenge has critically impacted the local film and theater industry's ability to recover and maintain production levels?

- A) Reduced international co-production agreements
- B) High inflation rates and government austerity measures**
- C) Lack of digital streaming platform investment
- D) Increased competition from foreign language content