

Australia's Political Landscape: Budget, Foreign Relations, and Economic Shifts

Australian Politics · Answer Key · 10 Questions

1. Which major initiative was announced by Prime Minister Albanese in April 2024 to promote Australian manufacturing in sustainable energy?

- A) Future Made in Australia**
- B) Green Energy Investment Plan
- C) Sustainable Manufacturing Initiative
- D) Renewable Energy Manufacturing Hub

2. According to the 2024-25 Federal Budget, what is the projected decrease in net overseas migration for 2024-25 compared to 2022-23?

- A) From 528,000 to 260,000**
- B) From 400,000 to 200,000
- C) From 600,000 to 300,000
- D) From 450,000 to 250,000

3. What is the legislated national emissions reduction target for Australia by 2030, as implemented by the Australian Government?

- A) 43%**
- B) 30%
- C) 50%
- D) 40%

4. In the 2024-25 Federal Budget, what is the allocated amount for the 'Solar Sunshot' program to support solar panel manufacturing in Australia?

- A) \$1 billion**
- B) \$500 million
- C) \$1.5 billion
- D) \$750 million

5. Which of the following is a key priority for the Australian Government in its foreign relations strategy in the Indo-Pacific region?

- A) Deepening connections with countries in South East Asia**
- B) Reducing engagement with Pacific neighbours
- C) Prioritizing trade with European nations
- D) Focusing solely on bilateral relations with the United States

6. The 2024-25 Federal Budget includes a 'Future Made in Australia' initiative with significant funding for which sectors?

A) Renewable energy, solar panel manufacturing, and critical minerals

B) Automotive, aerospace, and defense

C) Agriculture, tourism, and education

D) Technology, telecommunications, and biotechnology

7. What is the current cash rate target set by the Reserve Bank of Australia as of May 2026?

A) 4.35%

B) 3.50%

C) 4.10%

D) 4.60%

8. The Australian Government has recently implemented tax cuts that reduce the tax rate from 19% to what percentage for many taxpayers starting from July 1, 2024?

A) 16%

B) 18%

C) 15%

D) 17%

9. Australia recently ratified the Pacific Resilience Facility Treaty with which nation?

A) Fiji

B) New Zealand

C) Papua New Guinea

D) Solomon Islands

10. What is the Albanese government's legislated national emissions reduction target by 2050?

A) Net zero emissions

B) 43% reduction

C) 50% reduction

D) 75% reduction