

Nordic Holiday Economic Pulse: From Renewable Energy Investments to Tourism

Nordic Economics · Answer Key · 12 Questions

1. In 2025, which Nordic country was highlighted for generating nearly all of its electricity from renewable sources, primarily hydroelectric and geothermal energy, supporting energy-intensive industries?

- A) Sweden
- B) Norway
- C) Iceland**
- D) Denmark

2. What is a significant trend expected to drive tourism growth in the Nordic region in 2025, as highlighted by Booking.com?

- A) Increased focus on urban exploration
- B) Growth in 'Noctourism' and dark sky experiences**
- C) A resurgence in traditional package tours
- D) Emphasis on historical reenactments

3. According to recent reports, how are electricity prices in parts of Scandinavia, like Northern Sweden, behaving due to abundant renewable energy supply in 2025?

- A) They have reached historic highs.
- B) They have fallen below zero at times.**
- C) They remain consistently stable.
- D) They have increased due to grid upgrades.

4. What is a key driver for the projected growth in the Nordic renewable energy market from 2026 to 2031, valued at over 120 gigawatts in 2025?

- A) Increased reliance on fossil fuels
- B) Expansion of offshore wind and a developing green hydrogen value chain**
- C) A decrease in hydropower capacity
- D) Global reduction in renewable energy investments

5. Which sector is projected to see significant growth in the Nordic region by 2025, with package holidays representing the largest segment?

- A) Manufacturing
- B) Technology Services
- C) Travel and Tourism**
- D) Agriculture

6. In 2025, what economic factor is cited as a primary reason for Nordic consumers shopping online from abroad, particularly from China?

- A) A desire for unique cultural experiences
- B) Lower prices**
- C) Limited product availability domestically
- D) Government incentives for international purchases

7. Which Nordic country is noted for having nearly all of its electricity from low-carbon sources in 2025, outpacing other EU member states?

- A) Finland
- B) Norway
- C) Denmark
- D) Sweden**

8. Regarding Norwegian Constitution Day on May 17, 2025, what recent trade agreement is highlighted as enhancing opportunities between Norway and Thailand?

- A) A bilateral agricultural pact
- B) The European Free Trade Association (EFTA)-Thailand Free Trade Agreement**
- C) A new technology sharing treaty
- D) A joint venture in the fishing industry

9. What trend is contributing to a gradual recovery in Nordic retail sales in Q2 2025, with online retail being a main driver?

- A) A decrease in consumer confidence
- B) A preference for in-store shopping
- C) Increased demand for convenience and competitive pricing in e-commerce**
- D) Reduced availability of online products

10. In 2025, what factor is identified as a significant contributor to the Nordic power demand doubling by 2050, with wind and solar becoming dominant growth technologies?

- A) Increased fossil fuel consumption
- B) Electrification in transportation and scaling of green industrial production**
- C) A decline in renewable energy investments
- D) Reduced air travel

11. According to reports in early 2026, which region, including Nordic countries, experienced strong tourism demand, with arrivals up 13% in January and February?

- A) Southern Europe
- B) Western Europe
- C) Northern Europe**
- D) Eastern Europe

12. What significant event in 2025 is mentioned in relation to Danish military personnel and those who have served abroad?

A) The establishment of a new military base

B) National Flag Day

C) A large-scale international military exercise

D) A historical defense treaty signing