

Oceania's Economic Shifts: Festival Futures, Tourism Trends & Digital Frontiers

Oceania & Pacific Events · Answer Key · 20 Questions

1. Which Southeast Asian nation finalized an FTA with the European Free Trade Association (EFTA) on November 30, 2024, impacting regional trade dynamics?

- A) Vietnam
- B) Thailand**
- C) Malaysia
- D) Indonesia

2. In the context of the Asia-Pacific Economic Cooperation (APEC), which of the following is a key priority for Australia's 2026 agenda?

- A) Advancing the Free Trade Area of the Asia-Pacific (FTAAP) Agenda**
- B) Developing a unified regional currency
- C) Establishing a common APEC passport
- D) Implementing a uniform APEC tax system

3. What is the projected GDP growth rate for the Asia-Pacific region in 2024, according to the Pacific Economic Cooperation Council's State of the Region report?

- A) 3.0%
- B) 3.4%**
- C) 4.1%
- D) 2.7%

4. Which Pacific Island nation is highlighted as having exceptional capacity to host significant international tourism events, evidenced by the Pacific Tourism Organisation (SPTO) selecting it for the South Pacific Tourism Exchange (SPTX) in 2025?

- A) Papua New Guinea
- B) Fiji**
- C) Samoa
- D) Vanuatu

5. According to the Asian Development Bank (ADB), what is the projected economic growth for the Pacific subregion in 2025?

- A) 3.6%**
- B) 4.5%
- C) 3.9%
- D) 3.2%

6. What is a major trend in Fiji's hotel market for 2025, according to JLL, indicating a need for strategic focus?

- A) Decreasing inbound air capacity
- B) Diversification of visitor source markets**
- C) Reliance on a single dominant source market
- D) Reduction in tourism earnings targets

7. In Papua New Guinea, what is identified as the leading reason for international visitor arrivals, contributing significantly to the economy?

- A) Adventure tourism
- B) Business travel**
- C) Cultural festivals
- D) Medical tourism

8. The Asia Pacific Digital Transformation Forum 2025, co-organized by the Asian Development Bank (ADB), aims to assist emerging economies in leveraging digital technologies for development. What is a key objective highlighted for the ministerial meeting within this forum?

- A) To establish a common cryptocurrency for the region
- B) To negotiate trade tariffs among member states
- C) To enhance regional cooperation on digital development and share best practices**
- D) To create a unified social media platform for Asia-Pacific citizens

9. Which specific year is mentioned as a benchmark for Fiji's tourism sector surpassing pre-pandemic visitor numbers, with over one million visitors welcomed?

- A) 2022
- B) 2023
- C) 2024**
- D) 2021

10. In the Australian MICE (Meetings, Incentives, Conferences, and Exhibitions) tourism market, what is a growing demand that allows investors to support green innovations?

- A) Demand for traditional paper-based marketing materials
- B) Demand for carbon-offset programs and eco-certification of venues**
- C) Demand for single-use plastics in event supplies
- D) Demand for exclusively virtual event components

11. What economic impact is highlighted by the increasing investment in renewable energy sources across the Asia Pacific region?

A) Increased reliance on fossil fuels

B) Job creation, stabilized electricity costs, and energy security

C) A decline in technological innovation

D) Reduced foreign investment

12. Which of the following is identified as a primary driver of economic growth in Fiji during 2024, according to the Asian Development Outlook April 2025?

A) Construction sector expansion

B) Gold production from new mines

C) A robust rebound in visitor arrivals

D) Increased government infrastructure spending

13. The World Bank's June Pacific Economic Update projects a deceleration in economic growth for Pacific Islands in 2025. What are the primary reasons cited for this slowdown?

A) Increased foreign aid and investment

B) Worsening global financial conditions and slower worldwide growth

C) A surge in domestic consumption

D) Reduced geopolitical tensions

14. In the context of sustainable event trends for 2025, what is the evolution from a 'zero-waste' mindset to a 'circular event' framework emphasizing?

A) Increasing the amount of waste sent to landfill

B) Designing an event where waste is eliminated from the very beginning by scrutinizing item lifecycles

C) Focusing solely on recycling initiatives

D) Using a higher proportion of single-use materials

15. According to the 'State of the Region 2024-2025' report by the Pacific Economic Cooperation Council, what is a significant risk exacerbating economic stability and productivity in the Asia-Pacific region?

A) A decline in technological advancements

B) Increased protectionism, trade conflicts, and the frequency of natural disasters

C) A surplus of available labor

D) Decreased global demand for resources

16. The 2025 APEC Summit in Gyeongju adopted the Gyeongju Declaration, which reaffirmed leaders' commitment to inclusive economic growth. What transformative impact was recognized as a key factor in this commitment?

- A) The decline of international trade
- B) The transformative impact of Artificial Intelligence (AI) and demographic shifts**
- C) A reduced focus on digital transformation
- D) The diminishing importance of global supply chains

17. Which major source market for Fiji's tourism has seen a decline in arrivals in 2024, according to the Fiji Bureau of Statistics?

- A) Australia
- B) New Zealand
- C) United States
- D) Canada**

18. What percentage of Australia's total trade in goods and services is accounted for by APEC partners, according to data from 2024-2025?

- A) Over 50%
- B) Over 73%**
- C) Around 60%
- D) Less than 40%

19. In the context of economic trends in Australia and New Zealand for 2025, what is a key labor market trend expected to contribute to weaker growth and demand?

- A) A surge in job creation and labor demand
- B) Significant wage growth surpassing inflation
- C) Increasing unemployment rates**
- D) A decrease in the cost of living

20. Which event, scheduled for May 9-10, 2025, at the Crowne Plaza Fiji Nadi Bay Resort & Spa, signifies Fiji's capacity to host significant international tourism events?

- A) The South Pacific Tourism Exchange (SPTEx)**
- B) The Oceania Cultural Festival
- C) The Pacific Economic Forum
- D) The Asia-Pacific MICE Summit