

Business Negotiation and Marketing Fundamentals

Business Studies · Practice Test · 15 Questions

1. What are the primary objectives of a business mentioned in the course?

- A) Profit, growth, and social responsibility
- B) Tax evasion and monopoly
- C) Public relations only
- D) Strictly employee management

2. Which of the following is considered an element of the business environment?

- A) The ecological environment
- B) The weather forecast
- C) The stock market volatility
- D) Political campaigning

3. How is marketing communication defined in the text?

- A) The process of selling products to competitors
- B) The process of transmitting product information to a target audience
- C) The act of lowering prices during a sale
- D) The study of human psychology in isolation

4. Which of the following is a channel for marketing communication?

- A) Radio advertisements
- B) Physical warehouse storage
- C) Annual tax audits
- D) Internal accounting software

5. What defines direct marketing communication?

- A) Communicating through third-party influencers
- B) Communicating directly with consumers via phone, mail, or internet
- C) Using mass distribution to reach everyone
- D) Ignoring customer feedback

6. What is the main goal of indirect marketing?

- A) To retain customers and increase loyalty
- B) To force immediate sales
- C) To reduce production costs
- D) To avoid all forms of media

7. Which of these is an example of indirect marketing?

- A) In-person sales calls
- B) Search Engine Optimization (SEO)
- C) Direct mail flyers
- D) Telephone sales calls

8. What is another term for mass marketing?

- A) Undifferentiated marketing
- B) Concentrated marketing
- C) Segmented marketing
- D) Niche marketing

9. How is market segmentation defined?

- A) Selling to the entire population with one product
- B) Dividing the total market into smaller segments
- C) Ignoring consumer preferences
- D) Focusing only on competitors

10. What does the acronym AIO stand for in marketing?

- A) Activities, Interests, and Opinions
- B) Accounts, Inventory, and Operations
- C) Assets, Investments, and Output
- D) Advertising, Internet, and Organizations

11. What is the primary focus of Behavioral Economics?

- A) The study of psychology related to economic decision-making
- B) The study of stock market trends
- C) The calculation of corporate tax rates
- D) The history of trade agreements

12. What is 'niche marketing' also known as?

- A) Concentrated marketing
- B) Mass distribution
- C) Undifferentiated strategy
- D) Broad appeal marketing

13. Which of the following is a characteristic of direct marketing?

- A) Social media influencer content
- B) Email advertisement campaigns
- C) Word-of-mouth
- D) Online reviews

14. Which of the following is a characteristic of indirect marketing?

- A) Pre-roll ads on YouTube
- B) Product placements
- C) Promoted social media ads
- D) Print advertisements

15. What is the goal of niche marketing?

- A) Achieving high penetration in a narrowly defined segment
- B) Reaching every consumer in the market
- C) Decreasing brand loyalty
- D) Minimizing the use of media