

# Oceania's Shifting Economic Alliances: Trade, Security, and Geopolitical Currents

Global Finance · Answer Key · 15 Questions

---

**1. Which trade agreement, entered into force in April 2025, aims to modernize rules and grow trade flows between ASEAN, Australia, and New Zealand?**

- A) Regional Comprehensive Economic Partnership (RCEP)
- B) ASEAN-Australia-New Zealand Free Trade Area (AANZFTA)**
- C) Comprehensive and Progressive Trans-Pacific Partnership (CPTPP)
- D) Indo-Pacific Economic Framework for Prosperity (IPEF)

**2. In 2025, Papua New Guinea and Australia elevated their relationship to an Alliance through the signing of which treaty?**

- A) Papua New Guinea-Australia Comprehensive Strategic and Economic Partnership (CSEP)
- B) Papua New Guinea-Australia Mutual Defence Treaty**
- C) Bilateral Security Agreement (PNG-Australia)
- D) Treaty of Amity and Cooperation in Southeast Asia

**3. Which initiative, launched in 2024, aims to strengthen local kava value chains and promote kava exports from Pacific Island nations like Fiji and Vanuatu?**

- A) Pacific Sustainable Agriculture Strategy
- B) Regional Kava Development Strategy**
- C) Oceania Agri-Trade Initiative
- D) Pacific Island Export Enhancement Program

**4. As of late 2025, which APEC host nation is emphasizing the themes of 'Connect, Innovate, and Prosper' to foster resilience, sustainability, and inclusivity across the Asia-Pacific region?**

- A) Peru
- B) Singapore
- C) Australia
- D) Republic of Korea**

**5. In May 2026, Singapore and New Zealand signed the first-of-its-kind Agreement on Trade in Essential Supplies (AOTES). What is a key objective of this agreement?**

- A) To facilitate the free flow of essential goods by avoiding unnecessary export restrictions**
- B) To establish a common currency for trade in essential supplies
- C) To create a regional reserve of essential medical supplies
- D) To standardize packaging and labeling of essential goods

**6. Which major international financial institution launched the Pacific Strengthening Correspondent Banking Relationships Project in 2024, a US\$77 million initiative to address a 60% decline in correspondent banking relationships in the region since 2011?**

- A) International Monetary Fund (IMF)
- B) Asian Development Bank (ADB)
- C) World Bank Group**
- D) European Bank for Reconstruction and Development (EBRD)

**7. In late 2025, which country's APEC Chairmanship is focusing on 'Building a Sustainable Tomorrow,' with priorities including enhancing physical, institutional, and people-to-people linkages across the region?**

- A) Singapore
- B) Republic of Korea**
- C) Australia
- D) New Zealand

**8. Which trade agreement, entered into force on December 13, 2020, aims to boost regional trade and investment and is a key part of Australia's engagement in the Pacific?**

- A) Pacific Islands Countries Trade Agreement (PICTA)
- B) ASEAN-Australia-New Zealand Free Trade Area (AANZFTA)
- C) Pacific Agreement on Closer Economic Relations Plus (PACER Plus)**
- D) Regional Comprehensive Economic Partnership (RCEP)

**9. As of early 2025, which Pacific Island nation became the first in the region to join the Indo-Pacific Economic Framework for Prosperity (IPEF) as a negotiating partner?**

- A) Fiji**
- B) Papua New Guinea
- C) Solomon Islands
- D) Samoa

**10. In 2024, China signed a landmark Framework Agreement on Enhanced Economic Partnership with five Pacific Island nations. Which of the following countries was NOT part of this agreement?**

- A) Micronesia**
- B) Kiribati
- C) Nauru
- D) Vanuatu

**11. In October 2025, New Zealand established an ASEAN-New Zealand Comprehensive Strategic Partnership (CSP) under four pillars. Which of the following is NOT one of the stated pillars?**

- A) Peace
- B) Prosperity
- C) People
- D) Security**

**12. What is the primary focus of the US-Pacific Islands Trade and Investment Dialogue?**

- A) Addressing climate change adaptation funding for Pacific Island nations
- B) Discussing trade and investment issues between the US and Pacific Island Forum members**
- C) Facilitating military security cooperation in the Indo-Pacific
- D) Promoting cultural exchange programs between the US and the Pacific Islands

**13. In 2024, the Pacific Islands Forum (PIF) launched the Regional Kava Development Strategy. What is a primary objective of this strategy?**

- A) To establish a unified kava currency across Pacific Island nations
- B) To regulate the import and export of kava by non-Pacific nations
- C) To strengthen local kava value chains and promote kava exports**
- D) To develop new kava-based pharmaceuticals for the global market

**14. Which agreement, signed in October 2023, sets out a broad-ranging and comprehensive partnership between Australia and Fiji, supporting deeper people-to-people, economic, and security links?**

- A) Fiji-Australia Vuvale Partnership**
- B) Australia-Fiji Security Accord
- C) Pacific Maritime Security Program
- D) Fiji-Australia Economic Cooperation Framework

**15. In May 2025, Australia and Fiji strengthened their maritime security capabilities with the official opening of which center in Suva?**

- A) Maritime Security Operations Centre
- B) Pacific Maritime Security Hub
- C) Maritime Essential Services Centre (MESCC)**
- D) Fiji Naval Command Centre