

Global Financial Shifts: Islamic Finance Surge, Digital Yuan's Rise, and ESG Impact

Global Finance · Practice Test · 15 Questions

1. As of 2024, what has been the approximate growth in Islamic financial assets in ASEAN countries compared to 2014?

- A) They have remained stagnant.
- B) They have more than doubled from USD 468 billion to USD 954 billion.
- C) They have decreased by 20%.
- D) They have quadrupled to over USD 1.8 trillion.

2. By early 2026, what was the cumulative transaction value of China's digital yuan (e-CNY)?

- A) RMB 7.3 trillion
- B) RMB 16.7 trillion
- C) RMB 25 trillion
- D) RMB 10 trillion

3. Which of the following is a key challenge hindering intra-African commerce, as highlighted in recent talks between the AfCFTA and the Bank of Ghana?

- A) Excessive competition from foreign banks.
- B) The high cost of cross-border payments and inefficiencies in payment systems.
- C) A lack of technological infrastructure for international trade.
- D) Strict import quotas on agricultural products.

4. In Latin America, what percentage of all consumer spending is now comprised of digital payment methods like mobile wallets and QR code payments?

- A) 25%
- B) 40%
- C) 60%
- D) 80%

5. What is the projected market value of Indonesia's Islamic fintech market by 2027, with a notable annual growth rate?

- A) US\$152 billion at 13% growth
- B) US\$306 billion at 17.9% growth
- C) US\$50 billion at 10% growth
- D) US\$200 billion at 15% growth

6. The Australian Sustainable Finance Initiative (ASFI) was set to launch a roadmap in 2020. What was its primary focus?

- A) Regulating cryptocurrency exchanges.
- B) Recommending pathways, policies, and frameworks for sustainable finance.
- C) Implementing carbon taxes on businesses.
- D) Promoting traditional investment strategies.

7. As of early 2025, what proportion of Malaysia's total banking assets comprised Shariah-compliant Islamic banking?

- A) Approximately 15%
- B) Approximately 30%
- C) Approximately 43%
- D) Approximately 60%

8. Which of the following is a key factor driving the growth of the fintech industry in Latin America, according to recent reports?

- A) A decline in internet penetration.
- B) Increased reliance on traditional banking services.
- C) Addressing deep-rooted financial exclusion and offering innovative solutions.
- D) A decrease in venture capital funding.

9. What is the projected total Assets Under Management (AuM) for SWFs in the Middle East by 2030, according to industry specialists?

- A) USD 4 trillion
- B) USD 6 trillion
- C) USD 8 trillion
- D) USD 10 trillion

10. In the Asia-Pacific region's payments ecosystem, what is a significant challenge to regional integration and expansion for payment service providers (PSPs)?

- A) A surplus of harmonized regulations.
- B) A highly fragmented regulatory environment with inconsistent rules across borders.
- C) Lack of technological innovation in digital payments.
- D) Limited consumer adoption of digital payments.

11. Which of these countries is NOT among the four economies at the heart of East Asia's energy transition, according to a World Bank report?

- A) China
- B) Indonesia
- C) Japan
- D) Viet Nam

12. What significant shift has occurred in the investment focus of Middle Eastern Sovereign Wealth Funds (SWFs) in recent years?

- A) A complete withdrawal from international markets.
- B) A move from conservative investments (bonds, real estate) to sectors like fintech, healthcare, AI, and renewable energy.
- C) A sole focus on oil and gas exploration.
- D) A reduction in overall investment capital.

13. The 2016 demonetization initiative in India acted as a catalyst for what major economic shift?

- A) Increased reliance on physical cash.
- B) A slowdown in foreign direct investment.
- C) Acceleration towards a digital economy and increased adoption of digital payment systems.
- D) A decline in mobile phone usage.

14. What is a primary concern regarding China's digital yuan (e-CNY) in the context of international finance and national security debates?

- A) Its potential to strengthen the US dollar's dominance.
- B) Threats to 'dollar dominance' and concerns regarding sanctions evasion.
- C) Its limited adoption within China.
- D) Its inability to be used for cross-border transactions.

15. In Australia, a recent decision by the ASX Corporate Governance Council regarding diversity reforms faced resistance from major business groups. What was the outcome?

- A) The reforms were approved and implemented immediately.
- B) The consultation was closed, and the proposed update was ultimately shelved.
- C) The reforms were scaled back but still implemented.
- D) The ASX Council decided to focus solely on environmental factors.