

# Global Financial Shifts: Islamic Finance Surge, Digital Yuan's Rise, and ESG I

Global Finance · Answer Key · 15 Questions

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**1. As of 2024, what has been the approximate growth in Islamic financial assets in ASEAN countries compared to 2014?**

- A) They have remained stagnant.
- B) They have more than doubled from USD 468 billion to USD 954 billion.**
- C) They have decreased by 20%.
- D) They have quadrupled to over USD 1.8 trillion.

**2. By early 2026, what was the cumulative transaction value of China's digital yuan (e-CNY)?**

- A) RMB 7.3 trillion
- B) RMB 16.7 trillion**
- C) RMB 25 trillion
- D) RMB 10 trillion

**3. Which of the following is a key challenge hindering intra-African commerce, as highlighted in recent talks between the AfCFTA and the Bank of Ghana?**

- A) Excessive competition from foreign banks.
- B) The high cost of cross-border payments and inefficiencies in payment systems.**
- C) A lack of technological infrastructure for international trade.
- D) Strict import quotas on agricultural products.

**4. In Latin America, what percentage of all consumer spending is now comprised of digital payment methods like mobile wallets and QR code payments?**

- A) 25%
- B) 40%
- C) 60%**
- D) 80%

**5. What is the projected market value of Indonesia's Islamic fintech market by 2027, with a notable annual growth rate?**

- A) US\$152 billion at 13% growth
- B) US\$306 billion at 17.9% growth**
- C) US\$50 billion at 10% growth
- D) US\$200 billion at 15% growth

**6. The Australian Sustainable Finance Initiative (ASFI) was set to launch a roadmap in 2020. What was its primary focus?**

A) Regulating cryptocurrency exchanges.

**B) Recommending pathways, policies, and frameworks for sustainable finance.**

C) Implementing carbon taxes on businesses.

D) Promoting traditional investment strategies.

**7. As of early 2025, what proportion of Malaysia's total banking assets comprised Shariah-compliant Islamic banking?**

A) Approximately 15%

B) Approximately 30%

**C) Approximately 43%**

D) Approximately 60%

**8. Which of the following is a key factor driving the growth of the fintech industry in Latin America, according to recent reports?**

A) A decline in internet penetration.

B) Increased reliance on traditional banking services.

**C) Addressing deep-rooted financial exclusion and offering innovative solutions.**

D) A decrease in venture capital funding.

**9. What is the projected total Assets Under Management (AuM) for SWFs in the Middle East by 2030, according to industry specialists?**

A) USD 4 trillion

B) USD 6 trillion

**C) USD 8 trillion**

D) USD 10 trillion

**10. In the Asia-Pacific region's payments ecosystem, what is a significant challenge to regional integration and expansion for payment service providers (PSPs)?**

A) A surplus of harmonized regulations.

**B) A highly fragmented regulatory environment with inconsistent rules across borders.**

C) Lack of technological innovation in digital payments.

D) Limited consumer adoption of digital payments.

**11. Which of these countries is NOT among the four economies at the heart of East Asia's energy transition, according to a World Bank report?**

A) China

B) Indonesia

**C) Japan**

D) Viet Nam

**12. What significant shift has occurred in the investment focus of Middle Eastern Sovereign Wealth Funds (SWFs) in recent years?**

- A) A complete withdrawal from international markets.
- B) A move from conservative investments (bonds, real estate) to sectors like fintech, healthcare, AI, and renewable energy.**
- C) A sole focus on oil and gas exploration.
- D) A reduction in overall investment capital.

**13. The 2016 demonetization initiative in India acted as a catalyst for what major economic shift?**

- A) Increased reliance on physical cash.
- B) A slowdown in foreign direct investment.
- C) Acceleration towards a digital economy and increased adoption of digital payment systems.**
- D) A decline in mobile phone usage.

**14. What is a primary concern regarding China's digital yuan (e-CNY) in the context of international finance and national security debates?**

- A) Its potential to strengthen the US dollar's dominance.
- B) Threats to 'dollar dominance' and concerns regarding sanctions evasion.**
- C) Its limited adoption within China.
- D) Its inability to be used for cross-border transactions.

**15. In Australia, a recent decision by the ASX Corporate Governance Council regarding diversity reforms faced resistance from major business groups. What was the outcome?**

- A) The reforms were approved and implemented immediately.
- B) The consultation was closed, and the proposed update was ultimately shelved.**
- C) The reforms were scaled back but still implemented.
- D) The ASX Council decided to focus solely on environmental factors.