

Australia's Booming Space Economy: Key Investments & Growth Trends 2024

Space Economy · Answer Key · 8 Questions

1. What is the approximate annual value of Australia's space industry?

- A) A\$2 billion
- B) A\$8 billion**
- C) A\$15 billion
- D) A\$500 million

2. What is the Australian government's target for the space industry's annual value by 2030?

- A) A\$5 billion
- B) A\$8 billion
- C) A\$12 billion**
- D) A\$20 billion

3. Which Australian space company secured USD145 million in investment in January 2026 to support its growth?

- A) Fleet Space Technologies
- B) CSIRO
- C) Gilmour Space Technologies**
- D) Lunaria One

4. Which Australian government initiative is providing A\$150 million over five years (2021-2026) to support Moon and Mars exploration?

- A) Space Infrastructure Fund
- B) Industry Growth Program
- C) Moon to Mars Initiative**
- D) National Reconstruction Fund

5. In February 2026, a cross-sector campaign highlighted the global space sector's approximate current value. What is this value?

- A) US\$200 billion
- B) US\$500 billion
- C) US\$900 billion**
- D) US\$1.5 trillion

6. According to a DLA Piper report from February 2026, which Australian company attempted the first launch of an Australian-made rocket into orbit from Australian soil?

- A) Fleet Space Technologies
- B) Gilmour Space Technologies**
- C) Southern Launch
- D) Black Sky Aerospace

7. Which segment was the largest revenue-generating technology in the Australia space technology market in 2024?

- A) Launch Services
- B) Satellite Systems**
- C) Robotics and Automation
- D) Space Situational Awareness

8. Which technology segment is expected to register the fastest growth in the Australian space technology market from 2025 to 2030?

- A) Earth Observation
- B) Communications Technologies
- C) In-Space Infrastructure Systems**
- D) Position, Navigation, and Timing