

South Korea's Health Tech Boom: Digitalization, Biopharma Exports, and Market Expansion

Health Tech · Practice Test · 10 Questions

1. What was the approximate value of South Korea's digital health market in 2024?

- A) \$9.37 billion
- B) \$1.3 billion
- C) \$4.8 billion
- D) \$74.2 billion

2. In the first quarter of 2026, what was the record export value for South Korea's biopharmaceutical products?

- A) \$2.0 billion
- B) \$1.5 billion
- C) \$1.8 billion
- D) \$2.8 billion

3. Which segment dominated the South Korea medical devices market in 2024 by application?

- A) Diagnostic
- B) Orthopedic
- C) Cardiovascular
- D) In-Vitro Diagnostics (IVD)

4. Which country was the largest destination for South Korea's pharmaceutical exports in the first quarter of 2026?

- A) Switzerland
- B) United States
- C) Germany
- D) Hungary

5. What is the projected Compound Annual Growth Rate (CAGR) for the South Korea digital health market from 2025 to 2033?

- A) 14.94%
- B) 7.5%
- C) 10.62%
- D) 21.50%

6. In 2024, what was the primary driver for the slowdown in South Korea's medical device market?

- A) Nationwide trainee doctors' strike
- B) COVID-19 pandemic related supply chain issues
- C) Reduced government funding for healthcare innovation
- D) Increased competition from foreign manufacturers

7. Which of the following is a key trend driving the South Korea digital health market?

- A) Increasing adoption of AI, telemedicine, and wearable technologies
- B) A decrease in smartphone penetration
- C) A reduction in government investment in ICT infrastructure
- D) Limited patient access to electronic health records

8. What percentage of South Korea's total pharmaceutical exports in the first quarter of 2026 did biopharmaceuticals account for?

- A) 71%
- B) 50%
- C) 85%
- D) 30%

9. What is a significant government initiative in South Korea aimed at fostering the bio industry?

- A) The National Bio Committee
- B) The Digital New Deal
- C) The High-Tech Bio Initiative
- D) The Master Plan for Fostering and Supporting the Medical Device Industry

10. According to market projections, what is the expected Compound Annual Growth Rate (CAGR) for the South Korea medical devices market from 2025 to 2032?

- A) 7.5%
- B) 14.94%
- C) 10.62%
- D) 8.10%