

# South Korea's Health Tech Boom: Digitalization, Biopharma Exports, and Market Expansion

Health Tech · Answer Key · 10 Questions

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**1. What was the approximate value of South Korea's digital health market in 2024?**

- A) \$9.37 billion**
- B) \$1.3 billion
- C) \$4.8 billion
- D) \$74.2 billion

**2. In the first quarter of 2026, what was the record export value for South Korea's biopharmaceutical products?**

- A) \$2.0 billion**
- B) \$1.5 billion
- C) \$1.8 billion
- D) \$2.8 billion

**3. Which segment dominated the South Korea medical devices market in 2024 by application?**

- A) Diagnostic**
- B) Orthopedic
- C) Cardiovascular
- D) In-Vitro Diagnostics (IVD)

**4. Which country was the largest destination for South Korea's pharmaceutical exports in the first quarter of 2026?**

- A) Switzerland**
- B) United States
- C) Germany
- D) Hungary

**5. What is the projected Compound Annual Growth Rate (CAGR) for the South Korea digital health market from 2025 to 2033?**

- A) 14.94%**
- B) 7.5%
- C) 10.62%
- D) 21.50%

**6. In 2024, what was the primary driver for the slowdown in South Korea's medical device market?**

- A) Nationwide trainee doctors' strike**
- B) COVID-19 pandemic related supply chain issues
- C) Reduced government funding for healthcare innovation
- D) Increased competition from foreign manufacturers

**7. Which of the following is a key trend driving the South Korea digital health market?**

- A) Increasing adoption of AI, telemedicine, and wearable technologies**
- B) A decrease in smartphone penetration
- C) A reduction in government investment in ICT infrastructure
- D) Limited patient access to electronic health records

**8. What percentage of South Korea's total pharmaceutical exports in the first quarter of 2026 did biopharmaceuticals account for?**

- A) 71%**
- B) 50%
- C) 85%
- D) 30%

**9. What is a significant government initiative in South Korea aimed at fostering the bio industry?**

- A) The National Bio Committee**
- B) The Digital New Deal
- C) The High-Tech Bio Initiative
- D) The Master Plan for Fostering and Supporting the Medical Device Industry

**10. According to market projections, what is the expected Compound Annual Growth Rate (CAGR) for the South Korea medical devices market from 2025 to 2032?**

- A) 7.5%
- B) 14.94%
- C) 10.62%**
- D) 8.10%