

South America's 2026 Financial Pulse: Inflation, Oil, and Mining Surges!

Global Finance · Answer Key · 19 Questions

1. What was Argentina's reported inflation rate for March 2026?

- A) 2.77%
- B) 3.4%**
- C) 3.7%
- D) 9.4%

2. According to U.S. Energy Secretary Chris Wright, what is the projected increase in Venezuela's oil production for 2026?

- A) 10%-20%
- B) 20%-30%
- C) 30%-40%**
- D) 40%-50%

3. Peru's Ministry of Energy and Mines announced an investment of how much to expand and improve mining operations in 2026?

- A) \$3.6 billion
- B) \$5.1 billion
- C) \$7.6 billion**
- D) \$10.2 billion

4. Which South American country has restrictions on cryptocurrency under its Monetary and Financial Code, with partial restrictions on crypto activities?

- A) Brazil
- B) Colombia
- C) Ecuador**
- D) Chile

5. What is the projected economic growth rate for Brazil in 2026, according to the BBVA Research March 2026 outlook?

- A) 1.2%
- B) 1.7%**
- C) 2.3%
- D) 3.0%

6. Chile's copper production is expected to reach between 5.5 and 5.7 million metric tons in 2026, according to which national mining association?

- A) CODELCO
- B) SONAMI**
- C) ENAMI
- D) MINENCO

7. What is the projected GDP growth for Paraguay in 2026, according to the GDP Projections report by the Central Bank of Paraguay (BCP)?

- A) 3.1%
- B) 3.6%
- C) 4.2%**
- D) 5.0%

8. The Fintech sector in Uruguay comprises approximately how many companies?

- A) 30
- B) 60
- C) 90**
- D) 120

9. Venezuela's oil output is expected to rise by 30%-40% in 2026, which could increase production by roughly how many barrels per day?

- A) 100,000-200,000
- B) 300,000-400,000**
- C) 500,000-600,000
- D) 700,000-800,000

10. According to a Reuters survey, what is the projected inflation rate for Brazil in 2026?

- A) 3.9%
- B) 4.0%
- C) 4.5%**
- D) 5.1%

11. Peru's Ministry of Energy and Mines plans to invest US\$7.6 billion in its mining sector, which includes the extraction of which of the following minerals?

- A) Iron, Nickel, and Platinum
- B) Zinc, Lead, and Tin**
- C) Lithium, Cobalt, and Rare Earths
- D) Manganese, Molybdenum, and Tungsten

12. In January 2026, Chile produced approximately how many tonnes of copper?

- A) 378,554
- B) 409,900**
- C) 413,710
- D) 500,000

13. Which South American country has seen its fintech sector experience a 44% annual growth rate from 2017 to 2023?

- A) Argentina
- B) Brazil
- C) Uruguay**
- D) Colombia

14. What is the projected GDP growth for Latin America in 2026, according to the World Bank?

- A) 1.7%
- B) 2.1%**
- C) 2.4%
- D) 3.3%

15. What is the projected annual inflation rate for Argentina in 2026, according to Itaú Unibanco analysts?

- A) 10.1%
- B) 22.0%
- C) 27.5%**
- D) 32.6%

16. Which South American country's oil production could return to pre-blockade levels by mid-2026, according to the U.S. Energy Information Administration (EIA)?

- A) Brazil
- B) Colombia
- C) Venezuela**
- D) Ecuador

17. In 2026, how many mining projects are expected to begin construction in Peru, totaling approximately US\$7.6 billion in investment?

- A) Five
- B) Six
- C) Eight**
- D) Eleven

18. According to J.P. Morgan Global Research, Venezuela's oil production could realistically ramp up to 1.3 to 1.4 million barrels per day within how many years of a political transition?

- A) One year
- B) Two years**
- C) Three years
- D) Five years

19. Which South American country is strengthening its international presence in the technology sector by participating in eMerge Americas 2026?

- A) Chile
- B) Uruguay**
- C) Argentina
- D) Peru