

Oceania's Economic Pulse: Tourism Boom, Resource Shifts, and Green Energy

Oceania Economy · Answer Key · 15 Questions

1. What was the primary driver of Fiji's record-breaking tourism numbers in 2024?

- A) Increased cruise ship arrivals
- B) A surge in visitors from Australia and New Zealand**
- C) The return of international sporting events
- D) Government subsidies for domestic tourism

2. In 2024, which resource remained a significant export for the Solomon Islands, contributing substantially to its export revenue?

- A) Bauxite
- B) Nickel Ore
- C) Rough Wood**
- D) Palm Oil

3. Which of these Pacific Island nations experienced a significant economic slowdown in 2024, according to the World Bank?

- A) Fiji
- B) Vanuatu
- C) Solomon Islands**
- D) Papua New Guinea

4. What is a key trend in Oceania's energy transition as of 2024?

- A) A decreased reliance on solar power
- B) A significant increase in the share of wind and solar within the power mix**
- C) A halt in investments in renewable energy projects
- D) Fossil fuels now account for less than 20% of power generation

5. Which country was Australia's largest two-way trading partner in 2024-25?

- A) United States
- B) Japan
- C) China**
- D) South Korea

6. What has been a significant factor contributing to the economic challenges in New Caledonia's nickel industry in 2023-2024?

- A) A surge in global demand for stainless steel
- B) Increased production costs and a decline in nickel prices**
- C) A shift in global demand towards nickel alloys
- D) Government subsidies for nickel production

7. In 2024, what was the primary driver for Papua New Guinea's projected economic acceleration?

- A) A boom in the tourism sector
- B) Increased foreign direct investment in agriculture
- C) The resumption of full production at the Porgera gold mine**
- D) A significant increase in LNG exports

8. What is a notable characteristic of the Australian renewable energy investment market in 2024?

- A) It saw its lowest investment since 2018
- B) It recorded the best year for large-scale renewable energy investment since 2018**
- C) Investment focused solely on wind power
- D) The government significantly reduced incentives for renewables

9. Which Pacific nation is focusing on construction and agriculture to drive its economic growth in 2024, despite weaker tourism?

- A) Samoa
- B) Tonga
- C) Vanuatu**
- D) Kiribati

10. According to Rabobank's outlook for New Zealand agribusiness in 2024, what is a key factor creating a challenging course for exporters?

- A) A strong and rapidly growing Chinese economy
- B) Weakening global demand for dairy products
- C) A slow Chinese economy impacting commodity prices**
- D) Increased competition from Australian agricultural exports

11. What was a significant development in Fiji's tourism sector in 2024, surpassing previous records?

- A) A decline in visitor arrivals
- B) A record number of international visitor arrivals, exceeding one million**
- C) A decrease in tourism revenue
- D) A shift in primary source markets away from Australia and New Zealand

12. Which commodity's export value saw a remarkable increase of 196% for the Solomon Islands in 2024 compared to 2023, due to soaring global prices?

- A) Copra
- B) Cocoa**
- C) Gold
- D) Timber

13. In 2024, Australia's trade relationship with China was characterized by:

- A) A significant decrease in two-way trade
- B) Australia exporting more goods and services to China than it imported
- C) Removal of most trade impediments, leading to increased bilateral trade**
- D) China becoming Australia's smallest trading partner

14. What is a primary driver for the projected growth in New Zealand's food and fibre sector export revenue in the year to June 2026?

- A) Decreasing volumes for dairy and horticulture products
- B) Rising prices for meat products and increased volumes for dairy and forestry**
- C) A decline in global demand for New Zealand's agricultural products
- D) Lower export prices for meat and wool

15. What is a significant economic challenge for Vanuatu in 2024, particularly impacting its tourism and transport sectors?

- A) A record low in inflation rates
- B) The closure of Air Vanuatu**
- C) A substantial increase in foreign direct investment
- D) A boom in the construction industry