

Global Entrepreneurship Facts

Entrepreneurship · Answer Key · 8 Questions

1. Which country is home to the Silicon Valley, a global hub for technology startups and venture capital?

- A) United Kingdom
- B) Japan
- C) United States**
- D) Germany

2. The World Bank's 'Doing Business' report often ranks which Nordic country as having a highly favorable environment for starting and operating a business?

- A) Sweden
- B) Norway
- C) Finland
- D) Denmark**

3. Which city in India is often referred to as the 'Silicon Valley of India' due to its significant IT industry and startup ecosystem?

- A) Mumbai
- B) New Delhi
- C) Bengaluru**
- D) Chennai

4. The concept of 'lean startup' methodology, which emphasizes iterative product releases and customer feedback, was significantly popularized by Eric Ries, who is based in which major tech city?

- A) Tel Aviv
- B) Austin
- C) Berlin
- D) San Francisco**

5. Which region in China is a major manufacturing and export powerhouse, often referred to as the 'world's factory', with a significant number of entrepreneurial ventures in production and supply chain management?

- A) Beijing
- B) Shanghai
- C) Guangdong Province**
- D) Sichuan Province

6. The first stock exchange in the world was established in which European city?

- A) London
- B) Amsterdam**
- C) Paris
- D) Frankfurt

7. Which African nation has seen a surge in mobile money adoption, fostering entrepreneurial opportunities in digital payments and financial services?

- A) Nigeria
- B) South Africa
- C) Egypt
- D) Kenya**

8. The city of Dubai in the United Arab Emirates has strategically positioned itself as a global business hub, attracting entrepreneurs with its free zones and pro-business policies. What is its primary economic driver besides oil?

- A) Agriculture
- B) Manufacturing
- C) Tourism and Trade**
- D) Mining