

# Money in Sports

Economics Of Sport · Answer Key · 18 Questions

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**1. What is the name for the money that professional athletes earn for playing their sport?**

- A) Prize money
- B) Endorsement fees
- C) Ticket revenue
- D) Player salaries**

**2. When a company pays a sports team or athlete to advertise their products, what is this called?**

- A) Merchandise sales
- B) Broadcasting rights
- C) Sponsorship deal**
- D) Concession income

**3. What do sports teams often charge fans to watch games in stadiums or arenas?**

- A) Player contracts
- B) Merchandise
- C) Ticket prices**
- D) Concession stands

**4. Which of these is a way sports teams make money from selling items like jerseys and hats with their logo on them?**

- A) Player transfers
- B) Broadcasting deals
- C) Merchandise sales**
- D) Sponsorship fees

**5. When a TV channel pays a lot of money to show live sports events, what are they buying?**

- A) Fan loyalty
- B) Broadcasting rights**
- C) Stadium naming rights
- D) Player wages

**6. Some stadiums are named after companies. What is this kind of deal called?**

- A) Player draft
- B) League championship
- C) Stadium naming rights**
- D) Governing body fee

**7. What is the term for when a sports league sets a limit on how much money a team can spend on player salaries?**

A) Transfer window

**B) Salary cap**

C) Playoff system

D) Draft lottery

**8. Which of these is a major source of income for many popular sports leagues worldwide?**

A) Club member fees

B) Government grants

**C) International broadcasting deals**

D) Player training fees

**9. When a famous athlete is paid to appear in advertisements for products, what is this income known as?**

A) Transfer fees

B) Match bonuses

**C) Endorsement deals**

D) League revenue

**10. What do sports teams sometimes do with their star players if they want to get money for them to play for another team?**

**A) Trade them**

B) Release them

C) Send them to training camp

D) Offer them retirement

**11. The money earned from selling food and drinks at sporting events is called:**

A) Ticket sales

B) Merchandise revenue

**C) Concession income**

D) Sponsorship money

**12. What is a 'franchise fee' in professional sports leagues?**

A) Money paid to players for scoring goals

**B) Money paid by a new team owner to join the league**

C) Money earned from selling team souvenirs

D) Money given to charity by the league

**13. Which of these is a way for a sports league to increase its overall income?**

- A) Reducing player wages
- B) Increasing ticket prices**
- C) Reducing the number of games played
- D) Selling fewer broadcasting rights

**14. What is the term for the money a team receives when one of its players is moved to another team for a payment?**

- A) Player bonus
- B) Transfer fee**
- C) Performance award
- D) Signing bonus

**15. When fans buy a season ticket, what are they usually paying for?**

- A) Just one game
- B) All home games for the season**
- C) Only practice sessions
- D) Team merchandise for free

**16. Which of the following is a cost for a sports team?**

- A) Ticket sales
- B) Sponsorship income
- C) Player salaries**
- D) Merchandise profits

**17. What is a 'collective bargaining agreement' in sports?**

- A) An agreement between fans and the team about ticket prices
- B) An agreement between the league and players about pay and working conditions**
- C) An agreement between sponsors and the league
- D) An agreement for a single game's broadcasting rights

**18. Which economic concept explains why the best athletes often earn more money than others in the same sport?**

- A) Supply and demand**
- B) Inflation
- C) Scarcity
- D) Opportunity cost