

# International Accounting Basics

Accounting · Answer Key · 2 Questions

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**1. What is a broad term encompassing accounting practices across different countries?**

- A) World accounting**
- B) Domestic accounting
- C) National accounting
- D) Regional accounting

**2. Accounting for foreign subsidiaries deals with financial reporting of...?**

- A) Overseas branches**
- B) Local businesses
- C) Parent companies only
- D) All companies