

# Macroeconomics for Young Explorers

Macroeconomics · Answer Key · 8 Questions

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**1. What is the name of the paper money used in Australia?**

- A) Dollar**
- B) Euro
- C) Yen
- D) Peso

**2. What do we call a place where people go to keep their money safe?**

- A) Library
- B) Bank**
- C) Park
- D) Museum

**3. Which government institution is responsible for printing Australian banknotes?**

- A) Reserve Bank of Australia**
- B) The local supermarket
- C) The post office
- D) A primary school

**4. When someone trades one item for another item instead of using money, what is this called?**

- A) Buying
- B) Bartering**
- C) Investing
- D) Taxing

**5. What is the term for the physical items we can touch, such as toys and food, that people want to buy?**

- A) Services
- B) Ideas
- C) Goods**
- D) Time

**6. What do we call the act of saving money over time to buy something later?**

- A) Spending
- B) Borrowing
- C) Budgeting**
- D) Trading

**7. Which of these is a resource that comes from nature and is used to create things we need?**

A) Plastic

**B) Wood**

C) Electricity

D) Robot

**8. What do we call the money that people pay to the government to help pay for public roads and schools?**

A) Profit

B) Wages

**C) Tax**

D) Allowance