

Innovation Landscape

Business & Technology · Answer Key · 10 Questions

1. According to Henry and Walker (1991), what are the components of innovation?

A) Conception + Invention + Exploitation

B) Research + Development + Marketing

C) Ideation + Prototyping + Testing

D) Planning + Execution + Analysis

2. Which of the following companies is NOT explicitly mentioned as a market leader in 2015?

A) Samsung

B) Apple

C) Tesla

D) Netflix

3. What is a key characteristic of the European tradition of innovation studies?

A) Concern with commercialised invention

B) Focus on technological change in industrial production

C) Emphasis on social impact

D) Prioritizing basic research

4. What is the primary focus of the Doing, Using and Interacting (DUI) mode of innovation?

A) Learning by doing and use of networks

B) Science and technology model

C) Linear model of innovation

D) Triple Helix Model

5. Which innovation model includes interconnected cycles?

A) Cyclic model of innovation (CIM)

B) Funnel model of innovation

C) Linear model of innovation

D) Triple-Helix model of innovation

6. Which country was recognized as the leading innovator in the late eighteenth and early nineteenth centuries?

A) Britain

B) United States

C) Germany

D) France

7. Which model emphasizes the interaction between university, industry, and government in fostering innovation?

A) Triple-Helix model

- B) Cyclic model
- C) Funnel model
- D) Linear model

8. What is one way governments can help innovation?

A) Promoting research and technology

- B) Restricting foreign investment
- C) Ignoring industry needs
- D) Decreasing R&D spending

9. According to the text, what fueled 19th-century economic development?

A) Technological innovations

- B) Political reforms
- C) Social movements
- D) Increased trade

10. What is a characteristic of disruptive innovations?

A) Incumbents in an industry do not respond well to dramatic shifts in behavior

- B) Incumbents quickly adapt to the changes
- C) They have no impact on the market
- D) They are easily managed by firms