

Introduction to Cryptocurrency

Digital Literacy · Practice Test · 8 Questions

1. What is a cryptocurrency?

- A) A physical gold coin
- B) A type of paper bank note
- C) A digital or virtual currency
- D) A plastic credit card

2. Which of these was the first cryptocurrency ever created?

- A) Litecoin
- B) Ethereum
- C) Bitcoin
- D) Dogecoin

3. What technology is used to record cryptocurrency transactions across many computers?

- A) Blockchain
- B) Bluetooth
- C) Cloud storage
- D) Fiber optics

4. What pseudonym was used by the person or group who created Bitcoin?

- A) Elon Musk
- B) Satoshi Nakamoto
- C) Mark Zuckerberg
- D) Vitalik Buterin

5. Where do users typically store their cryptocurrency digital keys?

- A) In a physical safe
- B) In a digital wallet
- C) At a local post office
- D) In a school locker

6. What is the process of using computers to verify transactions and earn new units of cryptocurrency?

- A) Farming
- B) Gardening
- C) Mining
- D) Harvesting

7. Cryptocurrency is 'decentralized,' meaning it is generally NOT controlled by:

- A) The internet
- B) A central bank or government
- C) Computer software
- D) Individual users

8. A blockchain acts as a shared record of all transactions. What is this record often called?

- A) A diary
- B) A textbook
- C) A ledger
- D) A dictionary